

WEEKLY MARKET SNAPSHOT – 06/07/19

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	6/7/19	5/31/19	12/31/18	Last Week	YTD	2018
Dow Jones Industrial Average	25984	24815	23327	4.8%	12.7%	-3.5%
S&P 500	2873	2752	2507	4.5%	15.7%	-4.4%
Nasdaq Composite	7742	7453	6635	3.9%	17.3%	-2.8%
S&P 400 MidCaps	1892	1811	1663	4.5%	14.6%	-11.1%
S&P 600 SmallCaps	920	889	845	3.5%	9.6%	-8.5%
MSCI - Europe ex UK (US\$)	6463	6201	5696	4.2%	13.5%	-15.1%
MSCI - UK (US\$)	6325	6100	5672	3.7%	11.5%	-14.2%
MSCI - Pacific ex Japan (US\$)	6475	6355	5725	1.9%	13.1%	-10.3%
MSCI - Japan (US\$)	6022	5917	5697	1.8%	5.7%	-12.9%
MSCI - Emerging Markets (US\$)	468	464	445	1.0%	5.2%	-14.6%
MSCI - China (US\$)	514	512	490	0.4%	5.0%	-18.9%
MSCI - Developed World ex US (US\$)	5858	5676	5245	3.2%	11.7%	-14.1%

S&P 500 MARKET SECTORS

Information Technology	1640	1547	1328	6.0%	23.5%	-0.3%
Communication Services	400	396	347	0.9%	15.3%	-12.5%
Consumer Discretionary	1273	1223	1082	4.1%	17.7%	0.8%
Industrials	1041	990	880	5.1%	18.3%	-13.3%
Materials	617	565	538	9.2%	14.6%	-14.7%
Financials	757	726	661	4.3%	14.5%	-13.0%
Real Estate	473	461	389	2.7%	21.5%	-2.2%
Energy	817	784	757	4.2%	7.9%	-18.1%
Consumer Staples	1090	1036	938	5.3%	16.2%	-8.4%
Health Care	1590	1524	1504	4.3%	5.7%	6.5%
Utilities	812	788	710	3.1%	14.4%	4.1%

STYLE RETURNS - S&P 1500

	Last Week – 06/07/19					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	5.0%	4.5%	4.0%	Large	S&P 500	13.3%	15.7%	17.8%	Large
S&P 400	4.4%	4.5%	4.7%	Mid	S&P 400	12.6%	14.6%	16.4%	Mid
S&P 600	3.6%	3.5%	3.5%	Small	S&P 600	9.4%	9.6%	9.8%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
VALUATIONS	Next 12 Months		Last 12 Months		Dividend Yield		Volatility (VIX)	
Current	17.2	6/7/19	18.8	6/7/19	2.0%	6/7/19	16.3	6/7/19
Cycle High	20.1	12/18/17	26.3	12/24/09	3.5%	3/9/09	49.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.8%	12/22/10	9.1	11/3/17

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Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

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BOND MARKET AVERAGES							
Barclays U.S. Bond Mkt Aggregate	2152	2145	2047	0.4%	5.2%	0.0%	
Barclays Global Ag Bonds ex USD	478	470	461	1.9%	3.9%	-2.1%	
Barclays U.S. Credit	3012	2996	2802	0.5%	7.5%	-2.1%	
Barclays High Yield Bonds	2071	2052	1909	0.9%	8.5%	-2.1%	
Barclays 1-10 Year Muni	167	167	161	0.2%	3.7%	1.6%	
Bank Loans	2971	2967	2813	0.1%	5.6%	0.5%	
Merrill Lynch 3-Month T-Bills	719	719	711	0.1%	1.1%	1.9%	
MOVE - Rate Volatility - Merrill Lynch	69	73	67	-5.5%	3.2%	42.9%	
CURRENCIES							
Trade Weighted US Dollar Index	96.544	97.750	96.173	-1.2%	0.4%	4.4%	
Euro (US\$ per Euro)	1.133	1.117	1.147	-1.5%	1.2%	4.7%	
Yen per US\$	108.2	108.3	109.7	-0.1%	-1.4%	-2.7%	
Pound Sterling (US\$ per Pound)	1.274	1.263	1.275	-0.8%	0.1%	6.0%	
Swiss Franc per US\$	0.988	1.001	0.982	-1.3%	0.6%	0.8%	
Canadian \$ per US\$	1.327	1.352	1.364	-1.8%	-2.7%	8.5%	
Chinese Renminbi per US\$	6.910	6.905	6.879	0.1%	0.5%	5.7%	
ALTERNATIVES							
FTSE NAREIT Composite	8042	7858	6727	2.3%	19.5%	-3.9%	
Bloomberg Commodity Index	77	78	77	-0.7%	0.6%	-13.0%	
Gold - US\$ per ounce	1341	1306	1281	2.7%	4.7%	-2.1%	
Copper - US\$ per pound	2.63	2.64	2.63	-0.5%	-0.1%	-20.3%	
Corn - US\$ per 5000 bushels	416	427	375	-2.6%	10.9%	6.9%	
Wheat - US\$ per 5000 bushels	505	503	503	0.3%	0.2%	17.9%	
Soybean - US\$ per 5000 bushels	856	878	883	-2.4%	-3.0%	-7.3%	
Crude Oil - US\$ per barrel	53.99	53.50	45.41	0.9%	18.9%	-24.8%	
Unleaded Gasoline - US\$ per gallon	1.74	1.80	1.32	-3.5%	31.4%	-26.4%	
Heating Oil - US\$ per gallon	1.82	1.84	1.68	-0.9%	8.6%	-19.0%	
Natural Gas - US\$ per MM BTU	2.34	2.45	2.94	-4.8%	-20.5%	-0.4%	
INTEREST RATES							
Treasury Yields			TIPS Yields				
	6/7/19	5/31/19	12/31/18	6/7/19	5/31/19	12/31/18	
2-Year Treasury.....	1.85%	1.92%	2.49%	2-Year TIPS.....	0.55%	0.63%	1.88%
5-Year Treasury.....	1.85%	1.91%	2.51%	5-Year TIPS.....	0.24%	0.33%	0.99%
10-Year Treasury.....	2.08%	2.12%	2.68%	10-Year TIPS.....	0.33%	0.38%	0.97%
30-Year Treasury.....	2.57%	2.57%	3.01%	30-Year TIPS.....	0.75%	0.73%	1.21%
Yield Curves			BreakEven Inflation				
3mo T-bill vs 2yr Tsy.....	-0.42%	-0.42%	0.13%	2-Year BE.....	1.32%	1.31%	0.66%
3mo T-bill vs 10yr Tsy.....	-0.19%	-0.22%	0.33%	5-Year BE.....	1.62%	1.59%	1.49%
2yr Tsy vs 5yr Tsy.....	0.00%	-0.01%	0.02%	10-Year BE.....	1.75%	1.74%	1.71%
2yr Tsy vs 10yr Tsy.....	0.23%	0.20%	0.19%	30-Year BE.....	1.82%	1.83%	1.82%
10yr Tsy vs 30yr Tsy.....	0.49%	0.44%	0.33%				

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