

WEEKLY MARKET SNAPSHOT – 03/08/19

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	3/8/19	3/1/19	12/31/18	Last Week	YTD	2018
Dow Jones Industrial Average	25450	26026	23327	-2.2%	9.7%	-3.5%
S&P 500	2743	2804	2507	-2.1%	9.9%	-4.4%
Nasdaq Composite	7408	7595	6635	-2.4%	11.9%	-2.8%
S&P 400 MidCaps	1860	1925	1663	-3.3%	12.2%	-11.1%
S&P 600 SmallCaps	934	979	845	-4.5%	10.8%	-8.5%
MSCI - Europe ex UK (US\$)	6148	6296	5696	-2.4%	7.9%	-15.1%
MSCI - UK (US\$)	6184	6279	5672	-1.5%	9.0%	-14.2%
MSCI - Pacific ex Japan (US\$)	6315	6383	5725	-1.1%	10.3%	-10.3%
MSCI - Japan (US\$)	5927	6041	5697	-1.9%	4.0%	-12.9%
MSCI - Emerging Markets (US\$)	476	486	445	-2.0%	6.9%	-14.6%
MSCI - China (US\$)	555	568	490	-2.3%	13.3%	-18.9%
MSCI - Developed World ex US (US\$)	5665	5778	5245	-1.9%	8.0%	-14.1%

S&P 500 MARKET SECTORS

Information Technology	1497	1530	1328	-2.1%	12.7%	-0.3%
Telecoms	389	389	347	-0.1%	12.0%	-12.5%
Consumer Discretionary	1183	1213	1082	-2.5%	9.4%	0.8%
Industrials	1015	1044	880	-2.8%	15.3%	-13.3%
Materials	583	586	538	-0.5%	8.4%	-14.7%
Financials	721	741	661	-2.6%	9.1%	-13.0%
Real Estate	215	214	192	0.5%	12.0%	-5.6%
Energy	846	879	757	-3.8%	11.7%	-18.1%
Consumer Staples	1001	1008	938	-0.6%	6.7%	-8.4%
Health Care	1556	1618	1504	-3.8%	3.4%	6.5%
Utilities	772	766	710	0.8%	8.8%	4.1%

STYLE RETURNS - S&P 1500

	Last Week – 03/08/19					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	-2.2%	-2.1%	-2.1%	Large	S&P 500	9.2%	9.9%	10.4%	Large
S&P 400	-3.6%	-3.3%	-3.1%	Mid	S&P 400	12.8%	12.2%	11.6%	Mid
S&P 600	-4.7%	-4.5%	-4.4%	Small	S&P 600	12.1%	10.8%	9.6%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
VALUATIONS	Next 12 Months		Last 12 Months		Dividend Yield		Volatility (VIX)	
Current	16.4	3/8/19	18.1	3/8/19	2.1%	3/8/19	16.1	3/8/19
Cycle High	20.1	12/18/17	26.3	12/24/09	3.5%	3/9/09	49.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.8%	12/22/10	9.1	11/3/17

Notes - Copyright © 2019 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

WEEKLY MARKET SNAPSHOT – 03/08/19

	Index Level			% Total Returns		
	3/8/19	3/1/19	12/31/18	Last Week	YTD	2018
<u>BOND MARKET AVERAGES</u>						
Barclays U.S. Bond Mkt Aggregate	2077	2063	2047	0.7%	1.5%	0.0%
Barclays Global Ag Bonds ex USD	462	463	461	-0.1%	0.4%	-2.1%
Barclays U.S. Credit	2883	2864	2802	0.7%	2.9%	-2.1%
Barclays High Yield Bonds	2020	2030	1909	-0.5%	5.8%	-2.1%
Barclays 1-10 Year Muni	164	163	161	0.2%	1.5%	1.6%
Bank Loans	2928	2931	2813	-0.1%	4.1%	0.5%
Merrill Lynch 3-Month T-Bills	714	714	711	0.0%	0.4%	1.9%
MOVE - Rate Volatility - Merrill Lynch	46	48	67	-4.3%	-31.2%	42.9%
<u>CURRENCIES</u>						
Trade Weighted US Dollar Index	97.306	96.527	96.173	0.8%	1.2%	4.4%
Euro (US\$ per Euro)	1.124	1.137	1.147	1.2%	2.1%	4.7%
Yen per US\$	111.2	111.9	109.7	-0.6%	1.3%	-2.7%
Pound Sterling (US\$ per Pound)	1.302	1.320	1.275	1.4%	-2.0%	6.0%
Swiss Franc per US\$	1.008	0.999	0.982	0.9%	2.7%	0.8%
Canadian \$ per US\$	1.342	1.330	1.364	0.9%	-1.6%	8.5%
Chinese Renminbi per US\$	6.721	6.706	6.879	0.2%	-2.3%	5.7%
% Change						
<u>COMMODITIES</u>						
Bloomberg Commodity Index	80	81	77			
Gold - US\$ per ounce	1299	1299	1281	-0.6%	4.9%	-13.0%
Copper - US\$ per pound	2.89	2.93	2.63	-1.3%	10.0%	-20.3%
Corn - US\$ per 5000 bushels	355	364	375	-2.5%	-5.4%	6.9%
Wheat - US\$ per 5000 bushels	433	454	503	-4.7%	-14.0%	17.9%
Crude Oil - US\$ per barrel	56.07	55.80	45.41	0.5%	23.5%	-24.8%
Unleaded Gasoline - US\$ per gallon	1.80	1.73	1.32	4.1%	36.1%	-26.4%
Heating Oil - US\$ per gallon	2.00	2.00	1.68	-0.1%	19.0%	-19.0%
Natural Gas - US\$ per MM BTU	2.87	2.86	2.94	0.2%	-2.6%	-0.4%
<u>INTEREST RATES</u>						
	Treasury Yields			TIPS Yields		
	<u>3/8/19</u>	<u>3/1/19</u>	<u>12/31/18</u>	<u>3/8/19</u>	<u>3/1/19</u>	<u>12/31/18</u>
2-Year Treasury.....	2.46%	2.55%	2.49%	2-Year TIPS.....	0.80%	1.88%
5-Year Treasury.....	2.43%	2.56%	2.51%	5-Year TIPS.....	0.68%	0.99%
10-Year Treasury.....	2.63%	2.75%	2.68%	10-Year TIPS.....	0.79%	0.97%
30-Year Treasury.....	3.01%	3.12%	3.01%	30-Year TIPS.....	1.12%	1.21%
	Yield Curves			BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.02%	0.12%	0.13%	2-Year BE.....	1.74%	0.66%
2yr Tsy vs 5yr Tsy.....	-0.04%	0.00%	0.02%	5-Year BE.....	1.88%	1.49%
2yr Tsy vs 10yr Tsy.....	0.16%	0.20%	0.19%	10-Year BE.....	1.96%	1.71%
10yr Tsy vs 30yr Tsy.....	0.38%	0.37%	0.33%	30-Year BE.....	2.00%	1.82%

Notes - Copyright © 2019 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.