

WEEKLY MARKET SNAPSHOT – 08/24/18

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	8/24/18	8/17/18	12/31/17	Last Week	YTD	2017
Dow Jones Industrial Average	25790	25669	24719	0.5%	5.9%	28.1%
S&P 500	2875	2850	2674	0.9%	8.9%	21.8%
Nasdaq Composite	7946	7816	6903	1.7%	15.9%	29.6%
S&P 400 MidCaps	2035	2010	1901	1.3%	8.1%	16.2%
S&P 600 SmallCaps	1092	1073	936	1.8%	17.5%	13.2%
MSCI - Europe ex UK (US\$)	6573	6375	6712	3.1%	-2.1%	26.8%
MSCI - UK (US\$)	6370	6295	6607	1.2%	-3.6%	22.3%
MSCI - Pacific ex Japan (US\$)	6223	6255	6382	-0.5%	-2.5%	25.9%
MSCI - Japan (US\$)	6338	6339	6539	0.0%	-3.1%	24.0%
MSCI - Emerging Markets (US\$)	481	468	521	2.7%	-7.7%	37.3%
MSCI - China (US\$)	554	538	604	3.0%	-8.2%	54.1%
MSCI - Developed World ex US (US\$)	5955	5870	6105	1.4%	-2.5%	24.2%

S&P 500 MARKET SECTORS

Information Technology	1580	1554	1332	1.7%	18.6%	38.8%
Telecoms	390	392	397	-0.7%	-1.8%	-1.3%
Consumer Discretionary	1257	1232	1073	2.1%	17.2%	23.0%
Industrials	1036	1030	1015	0.6%	2.1%	21.0%
Materials	624	617	631	1.2%	-1.1%	23.8%
Financials	775	773	760	0.3%	2.0%	22.2%
Real Estate	207	209	204	-1.1%	1.4%	7.2%
Energy	970	944	924	2.7%	4.9%	-1.0%
Consumer Staples	984	1002	1024	-1.8%	-3.9%	13.5%
Health Care	1584	1572	1413	0.8%	12.1%	22.1%
Utilities	708	718	682	-1.4%	3.8%	12.1%

STYLE RETURNS - S&P 1500

	Last Week – 08/24/18			Large	S&P 500	Year-To-Date			Large
	Value	Core	Growth			Value	Core	Growth	
S&P 500	0.5%	0.9%	1.2%	Mid	3.0%	8.9%	14.5%	Large	
S&P 400	1.3%	1.3%	1.2%	Small	7.1%	8.1%	9.1%	Mid	
S&P 600	1.5%	1.8%	2.0%		13.4%	17.5%	21.8%	Small	

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
VALUATIONS	Next 12 Months		Last 12 Months		Dividend Yield		Volatility (VIX)	
Current	17.8	8/24/18	20.8	8/24/18	1.9%	8/24/18	12.0	8/24/18
Cycle High	20.1	12/18/17	26.3	12/24/09	3.5%	3/9/09	49.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.8%	12/22/10	9.1	11/3/17

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

	Index Level			% Total Returns		
	8/24/18	8/17/18	12/31/17	Last Week	YTD	2017
BOND MARKET AVERAGES						
Barclays U.S. Bond Mkt Aggregate	2029	2024	2046	0.3%	-0.8%	3.5%
Barclays Global Ag Bonds ex USD	461	457	471	0.8%	-2.1%	10.5%
Barclays U.S. Credit	2817	2810	2862	0.3%	-1.6%	6.2%
Barclays High Yield Bonds	1987	1980	1950	0.4%	1.9%	7.5%
Bank Loans	2890	2888	2801	0.1%	3.2%	4.1%
Merrill Lynch 3-Month T-Bills	706	706	698	0.0%	1.1%	0.9%
MOVE - Rate Volatility - Merrill Lynch	49	51	47	-3.0%	5.5%	-34.9%
CURRENCIES						
Euro (US\$ per Euro)	1.162	1.144	1.201	-1.6%	3.3%	-12.4%
Yen per US\$	111.2	110.5	112.7	0.7%	-1.3%	-3.7%
Pound Sterling (US\$ per Pound)	1.285	1.275	1.351	-0.8%	5.2%	-8.7%
Swiss Franc per US\$	0.984	0.996	0.974	-1.2%	0.9%	-4.4%
Canadian \$ per US\$	1.303	1.306	1.257	-0.3%	3.6%	-6.5%
Chinese Renminbi per US\$	6.811	6.878	6.507	-1.0%	4.7%	-6.3%
COMMODITIES						
Gold - US\$ per ounce	1206	1177	1309	2.5%	-7.9%	13.7%
Copper - US\$ per pound	2.70	2.63	3.30	2.7%	-18.2%	31.7%
Corn - US\$ per 5000 bushels	349	364	351	-4.3%	-0.6%	-0.4%
Wheat - US\$ per 5000 bushels	515	561	427	-8.2%	20.6%	4.7%
Crude Oil - US\$ per barrel	68.72	65.91	60.42	4.3%	13.7%	12.5%
Unleaded Gasoline - US\$ per gallon	2.08	1.98	1.80	4.9%	15.5%	8.1%
Heating Oil - US\$ per gallon	2.20	2.10	2.08	5.0%	6.1%	21.8%
Natural Gas - US\$ per MM BTU	2.92	2.95	2.95	-1.0%	-1.2%	-20.7%
INTEREST RATES						
	Treasury Yields			TIPS Yields		
	8/24/18	8/17/18	12/31/17	8/24/18	8/17/18	12/31/17
2-Year Treasury.....	2.62%	2.61%	1.88%	2-Year TIPS.....	0.91%	0.98%
5-Year Treasury.....	2.71%	2.74%	2.21%	5-Year TIPS.....	0.71%	0.77%
10-Year Treasury.....	2.81%	2.86%	2.41%	10-Year TIPS.....	0.71%	0.77%
30-Year Treasury.....	2.96%	3.02%	2.74%	30-Year TIPS.....	0.84%	0.91%
	Yield Curves			BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.53%	0.57%	0.51%	2-Year BE.....	1.67%	1.60%
2yr Tsy vs 5yr Tsy.....	0.09%	0.13%	0.32%	5-Year BE.....	2.00%	1.96%
2yr Tsy vs 10yr Tsy.....	0.19%	0.25%	0.52%	10-Year BE.....	2.10%	2.09%
10yr Tsy vs 30yr Tsy.....	0.15%	0.16%	0.33%	30-Year BE.....	2.11%	2.11%

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.