

**WEEKLY MARKET SNAPSHOT – 08/17/18**

**STOCK MARKET AVERAGES**

	Index Level			% Total Returns		
	8/17/18	8/10/18	12/31/17	Last Week	YTD	2017
Dow Jones Industrial Average	25669	25313	24719	1.5%	5.4%	28.1%
S&P 500	2850	2833	2674	0.7%	7.9%	21.8%
Nasdaq Composite	7816	7839	6903	-0.2%	14.0%	29.6%
S&P 400 MidCaps	2010	1996	1901	0.8%	6.8%	16.2%
S&P 600 SmallCaps	1073	1062	936	1.1%	15.5%	13.2%
MSCI - Europe ex UK (US\$)	6375	6461	6712	-1.3%	-5.0%	26.8%
MSCI - UK (US\$)	6295	6390	6607	-1.5%	-4.7%	22.3%
MSCI - Pacific ex Japan (US\$)	6255	6286	6382	-0.5%	-2.0%	25.9%
MSCI - Japan (US\$)	6339	6390	6539	-0.8%	-3.1%	24.0%
MSCI - Emerging Markets (US\$)	468	486	521	-3.7%	-10.2%	37.3%
MSCI - China (US\$)	538	571	604	-5.7%	-10.9%	54.1%
MSCI - Developed World ex US (US\$)	5870	5929	6105	-1.0%	-3.9%	24.2%

**S&P 500 MARKET SECTORS**

Information Technology	1554	1555	1332	-0.1%	16.6%	38.8%
Telecoms	392	379	397	3.7%	-1.1%	-1.3%
Consumer Discretionary	1232	1234	1073	-0.2%	14.8%	23.0%
Industrials	1030	1015	1015	1.5%	1.5%	21.0%
Materials	617	619	631	-0.4%	-2.3%	23.8%
Financials	773	769	760	0.6%	1.7%	22.2%
Real Estate	209	203	204	2.9%	2.5%	7.2%
Energy	944	978	924	-3.4%	2.2%	-1.0%
Consumer Staples	1002	970	1024	3.3%	-2.2%	13.5%
Health Care	1572	1546	1413	1.6%	11.3%	22.1%
Utilities	718	698	682	2.9%	5.3%	12.1%

**STYLE RETURNS - S&P 1500**

	Last Week – 08/17/18			Large	Mid	Small	Year-To-Date			Large	Mid	Small
	Value	Core	Growth				Value	Core	Growth			
S&P 500	1.0%	0.7%	0.4%				2.4%	7.9%	13.1%			
S&P 400	0.9%	0.8%	0.7%				5.7%	6.8%	7.8%			
S&P 600	1.1%	1.1%	1.1%				11.7%	15.5%	19.4%			

S&P 500 VALUATIONS	Price/Earnings Next 12 Months	Price/Earnings Last 12 Months	Indicated Dividend Yield	CBOE SPX Volatility (VIX)
Current	17.6	20.7	1.9%	12.6
Cycle High	20.1	26.3	3.5%	49.7
Cycle Low	11.0	11.1	1.8%	9.1

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

**Past Performance does not guarantee future results.**

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

	Index Level			% Total Returns		
	8/17/18	8/10/18	12/31/17	Last Week	YTD	2017
<b><u>BOND MARKET AVERAGES</u></b>						
Barclays U.S. Bond Mkt Aggregate	2024	2024	2046	0.0%	-1.1%	3.5%
Barclays Global Ag Bonds ex USD	457	458	471	-0.1%	-2.8%	10.5%
Barclays U.S. Credit	2810	2807	2862	0.1%	-1.8%	6.2%
Barclays High Yield Bonds	1980	1980	1950	0.0%	1.6%	7.5%
Bank Loans	2888	2887	2801	0.0%	3.1%	4.1%
Merrill Lynch 3-Month T-Bills	706	705	698	0.0%	1.1%	0.9%
MOVE - Rate Volatility - Merrill Lynch	51	51	47	0.1%	8.8%	-34.9%
<b><u>CURRENCIES</u></b>						
Euro (US\$ per Euro)	1.144	1.141	1.201	-0.2%	5.0%	-12.4%
Yen per US\$	110.5	110.8	112.7	-0.3%	-1.9%	-3.7%
Pound Sterling (US\$ per Pound)	1.275	1.276	1.351	0.1%	6.0%	-8.7%
Swiss Franc per US\$	0.996	0.995	0.974	0.1%	2.2%	-4.4%
Canadian \$ per US\$	1.306	1.314	1.257	-0.6%	3.9%	-6.5%
Chinese Renminbi per US\$	6.878	6.847	6.507	0.5%	5.7%	-6.3%
<b><u>COMMODITIES</u></b>						
Gold - US\$ per ounce	1177	1211	1309	-2.9%	-10.1%	13.7%
Copper - US\$ per pound	2.63	2.74	3.30	-4.1%	-20.3%	31.7%
Corn - US\$ per 5000 bushels	364	358	351	1.8%	3.8%	-0.4%
Wheat - US\$ per 5000 bushels	561	547	427	2.5%	31.3%	4.7%
Crude Oil - US\$ per barrel	65.91	67.63	60.42	-2.5%	9.1%	12.5%
Unleaded Gasoline - US\$ per gallon	1.98	2.04	1.80	-2.9%	10.1%	8.1%
Heating Oil - US\$ per gallon	2.10	2.14	2.08	-1.9%	1.1%	21.8%
Natural Gas - US\$ per MM BTU	2.95	2.94	2.95	0.1%	-0.2%	-20.7%
% Change						
<b><u>INTEREST RATES</u></b>						
	<b>Treasury Yields</b>			<b>TIPS Yields</b>		
	8/17/18	8/10/18	12/31/17	8/17/18	8/10/18	12/31/17
2-Year Treasury.....	2.61%	2.60%	1.88%	2-Year TIPS.....	0.97%	0.25%
5-Year Treasury.....	2.74%	2.74%	2.21%	5-Year TIPS.....	0.75%	0.28%
10-Year Treasury.....	2.86%	2.87%	2.41%	10-Year TIPS.....	0.77%	0.42%
30-Year Treasury.....	3.02%	3.03%	2.74%	30-Year TIPS.....	0.91%	0.72%
	<b>Yield Curves</b>			<b>BreakEven Inflation</b>		
3mo T-bill vs 2yr Tsy.....	0.57%	0.56%	0.51%	2-Year BE.....	1.60%	1.56%
2yr Tsy vs 5yr Tsy.....	0.13%	0.14%	0.32%	5-Year BE.....	1.96%	1.88%
2yr Tsy vs 10yr Tsy.....	0.25%	0.26%	0.52%	10-Year BE.....	2.09%	1.98%
10yr Tsy vs 30yr Tsy.....	0.16%	0.16%	0.33%	30-Year BE.....	2.11%	2.02%

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

**Past Performance does not guarantee future results.**

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.