

WEEKLY MARKET SNAPSHOT – 07/06/18

	Index Level			% Total Returns		
	7/6/18	6/29/18	12/31/17	Last Week	YTD	2017
STOCK MARKET AVERAGES						
Dow Jones Industrial Average	24456	24271	24719	0.8%	0.1%	28.1%
S&P 500	2760	2718	2674	1.6%	4.3%	21.8%
Nasdaq Composite	7688	7510	6903	2.4%	12.0%	29.6%
S&P 400 MidCaps	1989	1952	1901	1.9%	5.5%	16.2%
S&P 600 SmallCaps	1050	1017	936	3.2%	12.9%	13.2%
MSCI - Europe ex UK (US\$)	6557	6439	6712	1.8%	-2.3%	26.8%
MSCI - UK (US\$)	6557	6538	6607	0.3%	-0.8%	22.3%
MSCI - Pacific ex Japan (US\$)	6286	6253	6382	0.5%	-1.5%	25.9%
MSCI - Japan (US\$)	6301	6407	6539	-1.6%	-3.6%	24.0%
MSCI - Emerging Markets (US\$)	483	487	521	-0.7%	-7.3%	37.3%
MSCI - China (US\$)	582	593	604	-1.8%	-3.5%	54.1%
MSCI - Developed World ex US (US\$)	5972	5936	6105	0.6%	-2.2%	24.2%
S&P 500 MARKET SECTORS						
Information Technology	1512	1477	1332	2.3%	13.5%	38.8%
Telecoms	372	364	397	2.2%	-6.4%	-1.3%
Consumer Discretionary	1208	1196	1073	1.0%	12.6%	23.0%
Industrials	974	967	1015	0.7%	-4.0%	21.0%
Materials	616	612	631	0.6%	-2.5%	23.8%
Financials	732	729	760	0.4%	-3.7%	22.2%
Real Estate	205	202	204	1.8%	0.8%	7.2%
Energy	984	987	924	-0.3%	6.5%	-1.0%
Consumer Staples	950	936	1024	1.4%	-7.2%	13.5%
Health Care	1484	1439	1413	3.1%	5.0%	22.1%
Utilities	701	684	682	2.4%	2.8%	12.1%

STYLE RETURNS - S&P 1500

	Last Week – 07/06/18					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	1.1%	1.6%	1.9%	Large	S&P 500	-1.1%	4.3%	9.3%	Large
S&P 400	1.9%	1.9%	1.9%	Mid	S&P 400	4.2%	5.5%	6.7%	Mid
S&P 600	3.1%	3.2%	3.4%	Small	S&P 600	10.5%	12.9%	15.4%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
VALUATIONS	Next 12 Months		Last 12 Months		Dividend Yield		Volatility (VIX)	
Current	17.3	7/6/18	21.0	7/6/18	2.0%	7/6/18	13.4	7/6/18
Cycle High	20.1	12/18/17	26.3	12/24/09	3.5%	3/9/09	49.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.8%	12/22/10	9.1	11/3/17

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Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

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BOND MARKET AVERAGES							
Barclays U.S. Bond Mkt Aggregate	2018	2013	2046	0.2%	-1.4%	3.5%	
Barclays Global Ag Bonds ex USD	468	465	471	0.7%	-0.7%	10.5%	
Barclays U.S. Credit	2790	2777	2862	0.5%	-2.5%	6.2%	
Barclays High Yield Bonds	1953	1953	1950	0.0%	0.2%	7.5%	
Bank Loans	2866	2861	2801	0.2%	2.3%	4.1%	
Merrill Lynch 3-Month T-Bills	704	704	698	0.0%	0.8%	0.9%	
MOVE - Rate Volatility - Merrill Lynch	50	51	47	-2.0%	7.6%	-34.9%	
CURRENCIES							
Euro (US\$ per Euro)	1.175	1.168	1.201	-0.5%	2.2%	-12.4%	
Yen per US\$	110.5	110.8	112.7	-0.3%	-2.0%	-3.7%	
Pound Sterling (US\$ per Pound)	1.328	1.321	1.351	-0.6%	1.7%	-8.7%	
Swiss Franc per US\$	0.989	0.991	0.974	-0.1%	1.5%	-4.4%	
Canadian \$ per US\$	1.308	1.313	1.257	-0.4%	4.1%	-6.5%	
Chinese Renminbi per US\$	6.643	6.621	6.507	0.3%	2.1%	-6.3%	
COMMODITIES							
Gold - US\$ per ounce	1256	1255	1309	0.1%	-4.1%	13.7%	
Copper - US\$ per pound	2.81	2.95	3.30	-4.7%	-14.8%	31.7%	
Corn - US\$ per 5000 bushels	352	350	351	0.4%	0.3%	-0.4%	
Wheat - US\$ per 5000 bushels	513	498	427	3.1%	20.1%	4.7%	
Crude Oil - US\$ per barrel	73.80	74.15	60.42	-0.5%	22.1%	12.5%	
Unleaded Gasoline - US\$ per gallon	2.11	2.18	1.80	-3.2%	17.2%	8.1%	
Heating Oil - US\$ per gallon	2.17	2.21	2.08	-1.9%	4.5%	21.8%	
Natural Gas - US\$ per MM BTU	2.86	2.92	2.95	-2.3%	-3.2%	-20.7%	
% Change							
INTEREST RATES							
	Treasury Yields			TIPS Yields			
	7/6/18	6/29/18	12/31/17	7/6/18	6/29/18	12/31/17	
2-Year Treasury.....	2.54%	2.53%	1.88%	2-Year TIPS.....	0.68%	0.71%	0.25%
5-Year Treasury.....	2.72%	2.74%	2.21%	5-Year TIPS.....	0.61%	0.65%	0.28%
10-Year Treasury.....	2.82%	2.86%	2.41%	10-Year TIPS.....	0.69%	0.73%	0.42%
30-Year Treasury.....	2.93%	2.99%	2.74%	30-Year TIPS.....	0.80%	0.87%	0.72%
	Yield Curves			BreakEven Inflation			
3mo T-bill vs 2yr Tsy.....	0.60%	0.62%	0.51%	2-Year BE.....	1.83%	1.80%	1.56%
2yr Tsy vs 5yr Tsy.....	0.18%	0.21%	0.32%	5-Year BE.....	2.10%	2.08%	1.88%
2yr Tsy vs 10yr Tsy.....	0.28%	0.33%	0.52%	10-Year BE.....	2.14%	2.13%	1.98%
10yr Tsy vs 30yr Tsy.....	0.11%	0.13%	0.33%	30-Year BE.....	2.13%	2.12%	2.02%

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