

**WEEKLY MARKET SNAPSHOT – 06/29/18**

	Index Level			% Total Returns		
	6/29/18	6/22/18	12/31/17	Last Week	YTD	2017
<b>STOCK MARKET AVERAGES</b>						
Dow Jones Industrial Average	24271	24581	24719	-1.3%	-0.7%	28.1%
S&P 500	2718	2755	2674	-1.3%	2.6%	21.8%
Nasdaq Composite	7510	7693	6903	-2.4%	9.4%	29.6%
S&P 400 MidCaps	1952	1990	1901	-1.9%	3.5%	16.2%
S&P 600 SmallCaps	1017	1043	936	-2.4%	9.4%	13.2%
MSCI - Europe ex UK (US\$)	6439	6499	6712	-0.9%	-4.1%	26.8%
MSCI - UK (US\$)	6538	6600	6607	-0.9%	-1.0%	22.3%
MSCI - Pacific ex Japan (US\$)	6253	6307	6382	-0.9%	-2.0%	25.9%
MSCI - Japan (US\$)	6407	6500	6539	-1.4%	-2.0%	24.0%
MSCI - Emerging Markets (US\$)	487	494	521	-1.5%	-6.7%	37.3%
MSCI - China (US\$)	593	615	604	-3.5%	-1.7%	54.1%
MSCI - Developed World ex US (US\$)	5936	5990	6105	-0.9%	-2.8%	24.2%
<b>S&amp;P 500 MARKET SECTORS</b>						
Information Technology	1477	1510	1332	-2.2%	10.9%	38.8%
Telecoms	364	359	397	1.2%	-8.4%	-1.3%
Consumer Discretionary	1196	1219	1073	-1.9%	11.5%	23.0%
Industrials	967	980	1015	-1.3%	-4.7%	21.0%
Materials	612	616	631	-0.7%	-3.1%	23.8%
Financials	729	743	760	-1.9%	-4.1%	22.2%
Real Estate	202	200	204	1.1%	-1.0%	7.2%
Energy	987	977	924	1.0%	6.8%	-1.0%
Consumer Staples	936	939	1024	-0.2%	-8.5%	13.5%
Health Care	1439	1464	1413	-1.8%	1.8%	22.1%
Utilities	684	668	682	2.3%	0.3%	12.1%

**STYLE RETURNS - S&P 1500**

	Last Week – 06/29/18					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
<b>S&amp;P 500</b>	-0.8%	-1.3%	-1.7%	<b>Large</b>	<b>S&amp;P 500</b>	-2.2%	2.6%	7.3%	<b>Large</b>
<b>S&amp;P 400</b>	-1.6%	-1.9%	-2.1%	<b>Mid</b>	<b>S&amp;P 400</b>	2.2%	3.5%	4.7%	<b>Mid</b>
<b>S&amp;P 600</b>	-2.6%	-2.4%	-2.1%	<b>Small</b>	<b>S&amp;P 600</b>	7.1%	9.4%	11.6%	<b>Small</b>

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
	VALUATIONS	Next 12 Months	Last 12 Months	Last 12 Months	Dividend Yield	Dividend Yield	Volatility (VIX)	Volatility (VIX)
Current	17.1	6/29/18	20.7	6/29/18	2.0%	6/29/18	16.1	6/29/18
Cycle High	20.1	12/18/17	26.3	12/24/09	3.5%	3/9/09	49.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.8%	12/22/10	9.1	11/3/17

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

**Past Performance does not guarantee future results.**

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

Notes – Copyright © 2015 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. These views should not be relied upon as investment advice.

**Past Performance does not guarantee future results.**

Sources – Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

	Index Level			% Total Returns			
	6/29/18	6/22/18	12/31/17	Last Week	YTD	2017	
<b>BOND MARKET AVERAGES</b>							
Barclays U.S. Bond Mkt Aggregate	2013	2006	2046	0.3%	-1.6%	3.5%	
Barclays Global Ag Bonds ex USD	465	464	471	0.0%	-1.3%	10.5%	
Barclays U.S. Credit	2777	2767	2862	0.3%	-3.0%	6.2%	
Barclays High Yield Bonds	1953	1963	1950	-0.5%	0.2%	7.5%	
Bank Loans	2861	2864	2801	-0.1%	2.1%	4.1%	
Merrill Lynch 3-Month T-Bills	704	704	698	0.0%	0.8%	0.9%	
MOVE - Rate Volatility - Merrill Lynch	51	53	47	-3.5%	9.8%	-34.9%	
<b>CURRENCIES</b>							
Euro (US\$ per Euro)	1.168	1.165	1.201	-0.3%	2.7%	-12.4%	
Yen per US\$	110.8	110.0	112.7	0.7%	-1.7%	-3.7%	
Pound Sterling (US\$ per Pound)	1.321	1.326	1.351	0.4%	2.3%	-8.7%	
Swiss Franc per US\$	0.991	0.988	0.974	0.3%	1.7%	-4.4%	
Canadian \$ per US\$	1.313	1.327	1.257	-1.0%	4.5%	-6.5%	
Chinese Renminbi per US\$	6.621	6.505	6.507	1.8%	1.8%	-6.3%	
<b>COMMODITIES</b>							
Gold - US\$ per ounce	1255	1267	1309	-1.0%	-4.2%	13.7%	
Copper - US\$ per pound	2.95	3.03	3.30	-2.5%	-10.6%	31.7%	
Corn - US\$ per 5000 bushels	350	357	351	-2.0%	-0.1%	-0.4%	
Wheat - US\$ per 5000 bushels	498	491	427	1.3%	16.5%	4.7%	
Crude Oil - US\$ per barrel	74.15	68.58	60.42	8.1%	22.7%	12.5%	
Unleaded Gasoline - US\$ per gallon	2.18	2.07	1.80	5.2%	21.1%	8.1%	
Heating Oil - US\$ per gallon	2.21	2.13	2.08	3.9%	6.4%	21.8%	
Natural Gas - US\$ per MM BTU	2.92	2.95	2.95	-0.7%	-1.0%	-20.7%	
<b>INTEREST RATES</b>							
	<b>Treasury Yields</b>			<b>TIPS Yields</b>			
	6/29/18	6/22/18	12/31/17	6/29/18	6/22/18	12/31/17	
2-Year Treasury.....	2.53%	2.54%	1.88%	2-Year TIPS.....	0.71%	0.74%	0.25%
5-Year Treasury.....	2.74%	2.77%	2.21%	5-Year TIPS.....	0.65%	0.68%	0.28%
10-Year Treasury.....	2.86%	2.89%	2.41%	10-Year TIPS.....	0.73%	0.76%	0.42%
30-Year Treasury.....	2.99%	3.04%	2.74%	30-Year TIPS.....	0.87%	0.91%	0.72%
	<b>Yield Curves</b>			<b>BreakEven Inflation</b>			
3mo T-bill vs 2yr Tsy.....	0.62%	0.63%	0.51%	2-Year BE.....	1.80%	1.79%	1.56%
2yr Tsy vs 5yr Tsy.....	0.21%	0.22%	0.32%	5-Year BE.....	2.08%	2.08%	1.88%
2yr Tsy vs 10yr Tsy.....	0.33%	0.35%	0.52%	10-Year BE.....	2.13%	2.14%	1.98%
10yr Tsy vs 30yr Tsy.....	0.13%	0.14%	0.33%	30-Year BE.....	2.12%	2.13%	2.02%

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

**Past Performance does not guarantee future results.**

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.