

WEEKLY MARKET SNAPSHOT – 06/01/18

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	6/1/18	5/25/18	12/31/17	Last Week	YTD	2017
Dow Jones Industrial Average	24635	24753	24719	-0.4%	0.7%	28.1%
S&P 500	2735	2721	2674	0.5%	3.1%	21.8%
Nasdaq Composite	7554	7434	6903	1.7%	9.9%	29.6%
S&P 400 MidCaps	1958	1947	1901	0.6%	3.7%	16.2%
S&P 600 SmallCaps	1016	1005	936	1.1%	9.0%	13.2%
MSCI - Europe ex UK (US\$)	6543	6616	6712	-1.1%	-2.5%	26.8%
MSCI - UK (US\$)	6633	6645	6607	-0.2%	0.4%	22.3%
MSCI - Pacific ex Japan (US\$)	6327	6385	6382	-0.9%	-0.9%	25.9%
MSCI - Japan (US\$)	6521	6620	6539	-1.5%	-0.3%	24.0%
MSCI - Emerging Markets (US\$)	512	515	521	-0.5%	-1.8%	37.3%
MSCI - China (US\$)	631	628	604	0.6%	4.6%	54.1%
MSCI - Developed World ex US (US\$)	6020	6075	6105	-0.9%	-1.4%	24.2%

S&P 500 MARKET SECTORS

Information Technology	1511	1481	1332	2.1%	13.4%	38.8%
Telecoms	357	359	397	-0.7%	-10.1%	-1.3%
Consumer Discretionary	1163	1159	1073	0.3%	8.4%	23.0%
Industrials	1012	1018	1015	-0.6%	-0.3%	21.0%
Materials	619	618	631	0.1%	-1.9%	23.8%
Financials	752	761	760	-1.2%	-1.1%	22.2%
Real Estate	195	192	204	1.7%	-4.3%	7.2%
Energy	986	962	924	2.5%	6.6%	-1.0%
Consumer Staples	896	900	1024	-0.4%	-12.5%	13.5%
Health Care	1432	1426	1413	0.4%	1.4%	22.1%
Utilities	655	659	682	-0.6%	-3.9%	12.1%

STYLE RETURNS - S&P 1500

	Last Week – 06/01/18				Year-To-Date				
	Value	Core	Growth		Value	Core	Growth		
S&P 500	-0.1%	0.5%	1.1%	Large	S&P 500	-2.1%	3.1%	8.1%	Large
S&P 400	0.8%	0.6%	0.4%	Mid	S&P 400	2.2%	3.7%	5.1%	Mid
S&P 600	0.8%	1.1%	1.4%	Small	S&P 600	6.9%	9.0%	11.1%	Small

S&P 500	Price/Earnings		Price/Earnings		Indicated		CBOE SPX	
VALUATIONS	Next 12 Months		Last 12 Months		Dividend Yield		Volatility (VIX)	
Current	17.2	6/1/18	20.9	6/1/18	2.0%	6/1/18	13.5	6/1/18
Cycle High	20.1	12/18/17	26.3	12/24/09	3.5%	3/9/09	49.7	3/9/09
Cycle Low	11.0	10/3/11	11.1	3/9/09	1.8%	12/22/10	9.1	11/3/17

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

WEEKLY MARKET SNAPSHOT – 06/01/18

	Index Level			% Total Returns		
	6/1/18	5/25/18	12/31/17	Last Week	YTD	2017
BOND MARKET AVERAGES						
Barclays U.S. Bond Mkt Aggregate	2009	2005	2046	0.2%	-1.8%	3.5%
Barclays Global Ag Bonds ex USD	466	466	471	0.0%	-1.0%	10.5%
Barclays U.S. Credit	2779	2778	2862	0.0%	-2.9%	6.2%
Barclays High Yield Bonds	1947	1946	1950	0.1%	-0.2%	7.5%
Bank Loans	2858	2857	2801	0.0%	2.1%	4.1%
Merrill Lynch 3-Month T-Bills	703	703	698	0.0%	0.7%	0.9%
MOVE - Rate Volatility - Merrill Lynch	57	54	47	5.3%	22.2%	-34.9%
CURRENCIES						
Euro (US\$ per Euro)	1.166	1.165	1.201	-0.1%	3.0%	-12.4%
Yen per US\$	109.5	109.4	112.7	0.1%	-2.8%	-3.7%
Pound Sterling (US\$ per Pound)	1.335	1.331	1.351	-0.3%	1.3%	-8.7%
Swiss Franc per US\$	0.988	0.991	0.974	-0.3%	1.4%	-4.4%
Canadian \$ per US\$	1.295	1.297	1.257	-0.2%	3.0%	-6.5%
Chinese Renminbi per US\$	6.420	6.392	6.507	0.4%	-1.3%	-6.3%
COMMODITIES						
Gold - US\$ per ounce	1295	1304	1309	-0.7%	-1.1%	13.7%
Copper - US\$ per pound	3.10	3.07	3.30	1.0%	-6.1%	31.7%
Corn - US\$ per 5000 bushels	392	406	351	-3.6%	11.6%	-0.4%
Wheat - US\$ per 5000 bushels	523	543	427	-3.6%	22.5%	4.7%
Crude Oil - US\$ per barrel	65.81	67.88	60.42	-3.0%	8.9%	12.5%
Unleaded Gasoline - US\$ per gallon	2.14	2.18	1.80	-1.7%	19.1%	8.1%
Heating Oil - US\$ per gallon	2.18	2.21	2.08	-1.5%	4.9%	21.8%
Natural Gas - US\$ per MM BTU	2.96	2.94	2.95	0.8%	0.3%	-20.7%
INTEREST RATES						
	Treasury Yields			TIPS Yields		
	<u>6/1/18</u>	<u>5/25/18</u>	<u>12/31/17</u>	<u>6/1/18</u>	<u>5/25/18</u>	<u>12/31/17</u>
2-Year Treasury.....	2.47%	2.48%	1.88%	2-Year TIPS.....	0.61%	0.57%
5-Year Treasury.....	2.75%	2.77%	2.21%	5-Year TIPS.....	0.67%	0.70%
10-Year Treasury.....	2.90%	2.93%	2.41%	10-Year TIPS.....	0.80%	0.83%
30-Year Treasury.....	3.05%	3.09%	2.74%	30-Year TIPS.....	0.94%	0.98%
	Yield Curves			BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.57%	0.59%	0.51%	2-Year BE.....	1.85%	1.89%
2yr Tsy vs 5yr Tsy.....	0.27%	0.29%	0.32%	5-Year BE.....	2.08%	2.07%
2yr Tsy vs 10yr Tsy.....	0.43%	0.45%	0.52%	10-Year BE.....	2.11%	2.11%
10yr Tsy vs 30yr Tsy.....	0.15%	0.16%	0.33%	30-Year BE.....	2.11%	2.11%

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.