

## WEEKLY MARKET SNAPSHOT – 03/30/18

### STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	3/30/18	3/23/18	12/31/17	Last Week	YTD	2017
Dow Jones Industrial Average	24103	23533	24719	2.4%	-2.0%	28.1%
S&P 500	2641	2588	2674	2.1%	-0.8%	21.8%
Nasdaq Composite	7063	6993	6903	1.0%	2.6%	29.6%
S&P 400 MidCaps	1879	1839	1901	2.2%	-0.8%	16.2%
S&P 600 SmallCaps	938	923	936	1.7%	0.6%	13.2%
MSCI - Europe ex UK (US\$)	6629	6567	6712	0.9%	-1.2%	26.8%
MSCI - UK (US\$)	6351	6280	6607	1.1%	-3.9%	22.3%
MSCI - Pacific ex Japan (US\$)	6144	6210	6382	-1.1%	-3.7%	25.9%
MSCI - Japan (US\$)	6594	6450	6539	2.2%	0.8%	24.0%
MSCI - Emerging Markets (US\$)	529	529	521	0.0%	1.4%	37.3%
MSCI - China (US\$)	615	620	604	-0.8%	1.8%	54.1%
MSCI - Developed World ex US (US\$)	5981	5920	6105	1.0%	-2.0%	24.2%

### S&P 500 MARKET SECTORS

Information Technology	1379	1356	1332	1.7%	3.5%	38.8%
Telecoms	367	356	397	3.1%	-7.5%	-1.3%
Consumer Discretionary	1106	1094	1073	1.1%	3.1%	23.0%
Industrials	999	979	1015	2.1%	-1.6%	21.0%
Materials	596	587	631	1.6%	-5.5%	23.8%
Financials	753	733	760	2.7%	-1.0%	22.2%
Real Estate	192	186	204	3.2%	-5.8%	7.2%
Energy	870	861	924	1.0%	-5.9%	-1.0%
Consumer Staples	951	919	1024	3.5%	-7.1%	13.5%
Health Care	1395	1368	1413	2.0%	-1.2%	22.1%
Utilities	659	640	682	3.0%	-3.3%	12.1%

### STYLE RETURNS - S&P 1500

	Last Week – 03/30/18					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	2.5%	2.1%	1.6%	Large	S&P 500	-3.6%	-0.8%	1.9%	Large
S&P 400	2.6%	2.2%	1.8%	Mid	S&P 400	-3.0%	-0.8%	1.4%	Mid
S&P 600	1.9%	1.7%	1.6%	Small	S&P 600	-1.3%	0.6%	2.4%	Small

S&P 500 VALUATIONS	Price/Earnings Next 12 Months	Price/Earnings Last 12 Months	Indicated Dividend Yield	CBOE SPX Volatility (VIX)
Current	16.9	21.3	2.0%	20.0
Cycle High	20.1	26.3	3.5%	49.7
Cycle Low	11.0	11.1	1.8%	9.1

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

**Past Performance does not guarantee future results.**

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

	Index Level			% Total Returns		
	3/30/18	3/23/18	12/31/17	Last Week	YTD	2017
<b>BOND MARKET AVERAGES</b>						
Barclays U.S. Bond Mkt Aggregate	2016	2006	2046	0.5%	-1.5%	3.5%
Barclays Global Ag Bonds ex USD	488	490	471	-0.5%	3.6%	10.5%
Barclays U.S. Credit	2801	2782	2862	0.7%	-2.1%	6.2%
Barclays High Yield Bonds	1933	1931	1950	0.1%	-0.9%	7.5%
Bank Loans	2841	2840	2801	0.0%	1.4%	4.1%
Merrill Lynch 3-Month T-Bills	701	700	698	0.0%	0.3%	0.9%
MOVE - Rate Volatility - Merrill Lynch	59	56	47	4.2%	25.6%	-34.9%
<b>CURRENCIES</b>						
Euro (US\$ per Euro)	1.232	1.235	1.201	0.2%	-2.6%	-12.4%
Yen per US\$	106.3	104.7	112.7	1.5%	-5.7%	-3.7%
Pound Sterling (US\$ per Pound)	1.402	1.413	1.351	0.8%	-3.6%	-8.7%
Swiss Franc per US\$	0.954	0.947	0.974	0.7%	-2.1%	-4.4%
Canadian \$ per US\$	1.290	1.290	1.257	0.0%	2.6%	-6.5%
Chinese Renminbi per US\$	6.276	6.316	6.507	-0.6%	-3.6%	-6.3%
<b>COMMODITIES</b>						
Gold - US\$ per ounce	1323	1350	1309	-2.0%	1.0%	13.7%
Copper - US\$ per pound	3.03	2.98	3.30	1.4%	-8.3%	31.7%
Corn - US\$ per 5000 bushels	388	377	351	2.8%	10.5%	-0.4%
Wheat - US\$ per 5000 bushels	451	460	427	-2.0%	5.6%	4.7%
Crude Oil - US\$ per barrel	64.94	65.88	60.42	-1.4%	7.5%	12.5%
Unleaded Gasoline - US\$ per gallon	2.02	2.03	1.80	-0.8%	12.2%	8.1%
Heating Oil - US\$ per gallon	2.03	2.02	2.08	0.5%	-2.3%	21.8%
Natural Gas - US\$ per MM BTU	2.73	2.59	2.95	5.5%	-7.5%	-20.7%
<b>INTEREST RATES</b>						
	<b>Treasury Yields</b>			<b>TIPS Yields</b>		
	<u>3/30/18</u>	<u>3/23/18</u>	<u>12/31/17</u>	<u>3/30/18</u>	<u>3/23/18</u>	<u>12/31/17</u>
2-Year Treasury.....	2.27%	2.25%	1.88%	2-Year TIPS.....	0.15%	0.06%
5-Year Treasury.....	2.56%	2.60%	2.21%	5-Year TIPS.....	0.47%	0.47%
10-Year Treasury.....	2.74%	2.81%	2.41%	10-Year TIPS.....	0.68%	0.74%
30-Year Treasury.....	2.97%	3.06%	2.74%	30-Year TIPS.....	0.90%	0.97%
	<b>Yield Curves</b>			<b>BreakEven Inflation</b>		
3mo T-bill vs 2yr Tsy.....	0.57%	0.54%	0.51%	2-Year BE.....	1.98%	2.05%
2yr Tsy vs 5yr Tsy.....	0.29%	0.34%	0.32%	5-Year BE.....	2.04%	2.08%
2yr Tsy vs 10yr Tsy.....	0.47%	0.56%	0.52%	10-Year BE.....	2.06%	2.07%
10yr Tsy vs 30yr Tsy.....	0.23%	0.25%	0.33%	30-Year BE.....	2.07%	2.09%

Notes - Copyright © 2018 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

**Past Performance does not guarantee future results.**

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.