

WEEKLY MARKET SNAPSHOT – 11/17/17

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	11/17/17	11/10/17	12/31/16	Last Week	YTD	2016
Dow Jones Industrial Average	23358	23422	19763	-0.2%	20.8%	16.5%
S&P 500	2579	2582	2239	-0.1%	17.3%	12.0%
Nasdaq Composite	6783	6751	5383	0.5%	27.3%	8.9%
S&P 400 MidCaps	1841	1826	1661	0.9%	12.3%	20.7%
S&P 600 SmallCaps	909	894	838	1.7%	9.7%	26.6%
MSCI - Europe ex UK (US\$)	6570	6576	5293	-0.1%	24.1%	-0.6%
MSCI - UK (US\$)	6171	6217	5403	-0.7%	14.2%	-0.1%
MSCI - Pacific ex Japan (US\$)	6104	6190	5070	-1.4%	20.4%	7.8%
MSCI - Japan (US\$)	6389	6460	5274	-1.1%	21.1%	2.4%
MSCI - Emerging Markets (US\$)	510	507	380	0.7%	34.3%	11.2%
MSCI - China (US\$)	606	604	392	0.4%	54.7%	0.9%
MSCI - Developed World ex US (US\$)	5903	5942	4916	-0.7%	20.1%	2.7%

S&P 500 MARKET SECTORS

Information Technology	1328	1332	960	-0.3%	38.4%	13.8%
Telecoms	346	344	402	0.8%	-13.8%	23.5%
Consumer Discretionary	1014	1001	872	1.3%	16.3%	6.0%
Industrials	944	953	838	-1.0%	12.6%	18.9%
Materials	606	604	510	0.4%	18.9%	16.7%
Financials	709	707	622	0.3%	13.9%	22.8%
Real Estate	207	208	190	-0.9%	8.7%	0.0%
Energy	859	887	934	-3.2%	-8.1%	27.4%
Consumer Staples	979	969	902	1.0%	8.5%	5.4%
Health Care	1384	1383	1157	0.1%	19.6%	-2.7%
Utilities	716	712	608	0.5%	17.7%	16.3%

STYLE RETURNS - S&P 1500

	Last Week – 11/17/17					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	0.1%	-0.1%	-0.2%	Large	S&P 500	9.6%	17.3%	24.0%	Large
S&P 400	0.7%	0.9%	1.0%	Mid	S&P 400	7.8%	12.3%	16.6%	Mid
S&P 600	1.4%	1.7%	2.0%	Small	S&P 600	7.6%	9.7%	11.5%	Small

S&P 500 VALUATIONS	Price/Earnings Next 12 Months	Price/Earnings Last 12 Months	Indicated Dividend Yield	CBOE SPX Volatility (VIX)
Current	19.3	21.7	1.9%	11.4
Cycle High	19.5	26.3	3.5%	49.7
Cycle Low	11.0	11.1	1.8%	9.1

Notes - Copyright © 2017 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

	Index Level			% Total Returns		
	11/17/17	11/10/17	12/31/16	Last Week	YTD	2016
BOND MARKET AVERAGES						
Barclays U.S. Bond Mkt Aggregate	2040	2035	1976	0.2%	3.2%	2.6%
Barclays Global Ag Bonds ex USD	464	460	426	0.8%	9.0%	1.5%
Barclays U.S. Credit	2838	2828	2696	0.3%	5.3%	5.6%
Barclays High Yield Bonds	1934	1934	1814	0.0%	6.6%	17.1%
Bank Loans	2784	2786	2690	-0.1%	3.5%	10.2%
Merrill Lynch 3-Month T-Bills	697	697	692	0.0%	0.7%	0.3%
MOVE - Rate Volatility - Merrill Lynch	49	47	72	3.8%	-31.5%	5.6%
CURRENCIES						
Euro (US\$ per Euro)	1.179	1.167	1.052	-1.1%	-10.8%	3.3%
Yen per US\$	112.1	113.5	117.0	-1.3%	-4.2%	-2.7%
Pound Sterling (US\$ per Pound)	1.322	1.320	1.234	-0.1%	-6.6%	19.4%
Swiss Franc per US\$	0.989	0.996	1.019	-0.7%	-2.9%	1.7%
Canadian \$ per US\$	1.276	1.268	1.344	0.6%	-5.0%	-2.9%
Chinese Renminbi per US\$	6.627	6.641	6.945	-0.2%	-4.6%	6.9%
COMMODITIES						
Gold - US\$ per ounce	1297	1274	1152	1.8%	12.6%	8.6%
Copper - US\$ per pound	3.07	3.08	2.51	-0.3%	22.4%	17.4%
Corn - US\$ per 5000 bushels	343	344	352	-0.1%	-2.6%	-1.9%
Wheat - US\$ per 5000 bushels	427	432	408	-1.0%	4.7%	-13.2%
Crude Oil - US\$ per barrel	56.55	56.74	53.72	-0.3%	5.3%	45.0%
Unleaded Gasoline - US\$ per gallon	1.74	1.81	1.67	-3.7%	4.8%	31.4%
Heating Oil - US\$ per gallon	1.95	1.93	1.70	0.6%	14.2%	54.8%
Natural Gas - US\$ per MM BTU	3.10	3.21	3.72	-3.6%	-16.8%	59.3%
INTEREST RATES						
Treasury Yields			TIPS Yields			
	11/17/17	11/10/17	12/31/16	11/17/17	11/10/17	12/31/16
2-Year Treasury.....	1.72%	1.65%	1.19%	2-Year TIPS.....	0.15%	0.01%
5-Year Treasury.....	2.06%	2.05%	1.93%	5-Year TIPS.....	0.21%	0.18%
10-Year Treasury.....	2.34%	2.40%	2.44%	10-Year TIPS.....	0.47%	0.51%
30-Year Treasury.....	2.78%	2.88%	3.07%	30-Year TIPS.....	0.84%	0.91%
Yield Curves			BreakEven Inflation			
3mo T-bill vs 2yr Tsy.....	0.46%	0.43%	0.69%	2-Year BE.....	1.50%	1.57%
2yr Tsy vs 5yr Tsy.....	0.33%	0.39%	0.74%	5-Year BE.....	1.81%	1.83%
2yr Tsy vs 10yr Tsy.....	0.62%	0.74%	1.25%	10-Year BE.....	1.89%	1.91%
10yr Tsy vs 30yr Tsy.....	0.43%	0.48%	0.62%	30-Year BE.....	1.94%	1.97%

Notes - Copyright © 2017 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.