

WEEKLY MARKET SNAPSHOT – 08/18/17

STOCK MARKET AVERAGES

	Index Level			% Total Returns		
	8/18/17	8/11/17	12/31/16	Last Week	YTD	2016
Dow Jones Industrial Average	21675	21858	19763	-0.8%	11.4%	16.5%
S&P 500	2426	2441	2239	-0.6%	9.8%	12.0%
Nasdaq Composite	6217	6257	5383	-0.6%	16.3%	8.9%
S&P 400 MidCaps	1692	1711	1661	-1.1%	2.9%	20.7%
S&P 600 SmallCaps	818	831	838	-1.5%	-1.6%	26.6%
MSCI - Europe ex UK (US\$)	6382	6350	5293	0.5%	20.6%	-0.6%
MSCI - UK (US\$)	5946	5984	5403	-0.6%	10.1%	-0.1%
MSCI - Pacific ex Japan (US\$)	5967	5903	5070	1.1%	17.7%	7.8%
MSCI - Japan (US\$)	5920	5970	5274	-0.8%	12.2%	2.4%
MSCI - Emerging Markets (US\$)	474	467	380	1.6%	24.8%	11.2%
MSCI - China (US\$)	535	523	392	2.2%	36.5%	0.9%
MSCI - Developed World ex US (US\$)	5658	5654	4916	0.1%	15.1%	2.7%

S&P 500 MARKET SECTORS

Information Technology	1176	1175	960	0.1%	22.5%	13.8%
Telecoms	368	375	402	-1.8%	-8.5%	23.5%
Consumer Discretionary	953	970	872	-1.8%	9.2%	6.0%
Industrials	903	913	838	-1.1%	7.8%	18.9%
Materials	556	554	510	0.4%	9.1%	16.7%
Financials	664	667	622	-0.4%	6.6%	22.8%
Real Estate	198	197	190	0.2%	3.8%	0.0%
Energy	785	805	934	-2.4%	-15.9%	27.4%
Consumer Staples	978	977	902	0.1%	8.4%	5.4%
Health Care	1322	1332	1157	-0.8%	14.3%	-2.7%
Utilities	694	684	608	1.5%	14.1%	16.3%

STYLE RETURNS - S&P 1500

	Last Week – 08/18/17					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	-0.8%	-0.6%	-0.4%	Large	S&P 500	3.9%	9.8%	15.0%	Large
S&P 400	-1.2%	-1.1%	-0.9%	Mid	S&P 400	-0.3%	2.9%	5.8%	Mid
S&P 600	-1.8%	-1.5%	-1.2%	Small	S&P 600	-4.0%	-1.6%	0.7%	Small

S&P 500 VALUATIONS	Price/Earnings Next 12 Months	Price/Earnings Last 12 Months	Indicated Dividend Yield	CBOE SPX Volatility (VIX)
Current	18.6	20.8	2.0%	14.3
Cycle High	19.2	26.5	3.5%	49.7
Cycle Low	11.0	11.1	1.8%	9.4

Notes - Copyright © 2017 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.

	Index Level			% Total Returns		
	8/18/17	8/11/17	12/31/16	Last Week	YTD	2016
BOND MARKET AVERAGES						
Barclays U.S. Bond Mkt Aggregate	2040	2038	1976	0.1%	3.2%	2.6%
Barclays Global Ag Bonds ex USD	467	467	426	-0.1%	9.6%	1.5%
Barclays U.S. Credit	2824	2819	2696	0.2%	4.8%	5.6%
Barclays High Yield Bonds	1911	1911	1814	0.0%	5.4%	17.1%
Bank Loans	2757	2760	2690	-0.1%	2.5%	10.2%
Merrill Lynch 3-Month T-Bills	695	695	692	0.0%	0.4%	0.3%
MOVE - Rate Volatility - Merrill Lynch	50	52	72	-3.7%	-30.0%	5.6%
CURRENCIES						
Euro (US\$ per Euro)	1.176	1.182	1.052	0.5%	-10.6%	3.3%
Yen per US\$	109.2	109.2	117.0	0.0%	-6.7%	-2.7%
Pound Sterling (US\$ per Pound)	1.287	1.301	1.234	1.1%	-4.1%	19.4%
Swiss Franc per US\$	0.965	0.962	1.019	0.3%	-5.3%	1.7%
Canadian \$ per US\$	1.259	1.268	1.344	-0.7%	-6.4%	-2.9%
Chinese Renminbi per US\$	6.670	6.664	6.945	0.1%	-4.0%	6.9%
COMMODITIES						
Gold - US\$ per ounce	1286	1288	1152	-0.2%	11.6%	8.6%
Copper - US\$ per pound	2.94	2.91	2.51	0.9%	17.3%	17.4%
Corn - US\$ per 5000 bushels	352	361	352	-2.4%	0.0%	-1.9%
Wheat - US\$ per 5000 bushels	416	439	408	-5.3%	2.0%	-13.2%
Crude Oil - US\$ per barrel	48.51	48.82	53.72	-0.6%	-9.7%	45.0%
Unleaded Gasoline - US\$ per gallon	1.62	1.61	1.67	0.7%	-2.5%	31.4%
Heating Oil - US\$ per gallon	1.62	1.63	1.70	-0.9%	-4.9%	54.8%
Natural Gas - US\$ per MM BTU	2.89	2.98	3.72	-3.0%	-22.3%	59.3%
INTEREST RATES						
Treasury Yields				TIPS Yields		
	8/18/17	8/11/17	12/31/16	8/18/17	8/11/17	12/31/16
2-Year Treasury.....	1.31%	1.29%	1.19%	2-Year TIPS.....	0.03%	-0.65%
5-Year Treasury.....	1.76%	1.74%	1.93%	5-Year TIPS.....	0.11%	-0.03%
10-Year Treasury.....	2.19%	2.19%	2.44%	10-Year TIPS.....	0.43%	0.47%
30-Year Treasury.....	2.78%	2.79%	3.07%	30-Year TIPS.....	0.92%	0.98%
Yield Curves				BreakEven Inflation		
3mo T-bill vs 2yr Tsy.....	0.30%	0.26%	0.69%	2-Year BE.....	1.25%	1.60%
2yr Tsy vs 5yr Tsy.....	0.45%	0.44%	0.74%	5-Year BE.....	1.63%	1.86%
2yr Tsy vs 10yr Tsy.....	0.88%	0.89%	1.25%	10-Year BE.....	1.77%	1.97%
10yr Tsy vs 30yr Tsy.....	0.58%	0.59%	0.62%	30-Year BE.....	1.85%	2.10%

Notes - Copyright © 2017 by Wright Investors' Service, Inc. The views expressed in this report reflect those of Wright Investors' Service, Inc. and are subject to change. Statements and opinions therein are based on sources of information believed to be accurate and reliable, but Wright Investors' Service, Inc. makes no representations or guarantees as to the accuracy or completeness thereof. The views should not be relied upon as investment advice.

Past Performance does not guarantee future results.

Sources - Interest rates, commodities prices and foreign exchange rates, Federal Reserve, CBOE and Bloomberg; Dow Jones Industrial Average, S&P Dow Jones Indexes; S&P 500, 1500 & Sector total return indexes, Standard & Poor's; MSCI total return indexes, Morgan Stanley Capital International; Bond Market Averages, Barclays; 3-Month T-Bill returns, Merrill Lynch.