

Wright Major Blue Chip Equities Fund (WMBC)

Portfolio of Investments – As of March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
EQUITY INTERESTS - 99.4%			PHARMACEUTICALS & BIOTECHNOLOGY - 7.0%		
BANKS - 9.4%			AbbVie, Inc.		
Bank of America Corp.	6,630	\$ 156,402	2,505	\$	163,226
Citigroup, Inc.	3,965	237,186	Amgen, Inc.	1,255	205,908
JPMorgan Chase & Co.	4,495	394,841	Biogen, Inc.*	385	105,267
U.S. Bancorp	6,975	359,212	Bioverativ, Inc.*	192	10,456
		<u>\$ 1,147,641</u>	Celgene Corp.*	1,020	126,919
			Gilead Sciences, Inc.	3,680	249,945
					<u>\$ 861,721</u>
CAPITAL GOODS - 9.7%			RETAILING - 7.0%		
Boeing Co. (The)	735	\$ 129,992	Amazon.com, Inc.*	390	\$ 345,750
General Dynamics Corp.	1,300	243,360	Foot Locker, Inc.	1,565	117,078
Huntington Ingalls Industries, Inc.	785	157,188	Home Depot, Inc. (The)	1,725	253,282
Lockheed Martin Corp.	915	244,854	Priceline Group, Inc. (The)*	80	142,398
Northrop Grumman Corp.	1,020	242,597			<u>\$ 858,508</u>
Raytheon Co.	1,110	169,275			
		<u>\$ 1,187,266</u>	SEMICONDUCTOR EQUIPMENT & PRODUCTS - 1.9%		
			Intel Corp.	6,345	\$ 228,864
DIVERSIFIED FINANCIALS - 5.9%			SOFTWARE & SERVICES - 16.2%		
Ameriprise Financial, Inc.	785	\$ 101,799	Activision Blizzard, Inc.	5,015	\$ 250,048
Bank of New York Mellon Corp. (The)	3,085	145,705	Alphabet, Inc. - Class C*	390	323,529
Discover Financial Services	4,860	332,375	Facebook, Inc.- Class A*	1,330	188,927
The Charles Schwab Corp.	3,445	140,590	International Business Machines Corp.	1,800	313,452
		<u>\$ 720,469</u>	MasterCard, Inc. - Class A	2,820	317,165
			Microsoft Corp.	8,855	583,190
					<u>\$ 1,976,311</u>
ENERGY - 6.2%			TECHNOLOGY HARDWARE & EQUIPMENT - 4.8%		
Anadarko Petroleum Corp.	3,930	\$ 243,660	Apple, Inc.	4,075	\$ 585,414
Exxon Mobil Corp.	2,270	186,163			
Marathon Oil Corp.	8,135	128,533	TELECOMMUNICATION SERVICES - 2.9%		
Schlumberger, Ltd.	2,545	198,764	AT&T, Inc.	8,675	\$ 360,446
		<u>\$ 757,120</u>			
			TRANSPORTATION - 1.5%		
FOOD & STAPLES RETAILING - 1.9%			Southwest Airlines Co.	3,445	\$ 185,203
CVS Health Corp.	1,455	\$ 114,218			
Walgreens Boots Alliance, Inc.	1,410	117,100	UTILITIES - 2.1%		
		<u>\$ 231,318</u>	NextEra Energy, Inc.	2,035	\$ 261,233
FOOD, BEVERAGE & TOBACCO - 5.6%			TOTAL EQUITY INTERESTS - 99.4%		
Constellation Brands, Inc. - Class A	625	\$ 101,294	(identified cost, \$10,496,832)		<u>\$ 12,165,359</u>
PepsiCo, Inc.	2,505	280,209	SHORT-TERM INVESTMENTS - 0.4%		
Philip Morris International, Inc.	2,665	300,879	Fidelity Government Money Market		
		<u>\$ 682,382</u>	Fund, 0.57% (1)	41,677	\$ 41,677
HEALTH CARE EQUIPMENT & SERVICES - 6.6%			TOTAL SHORT-TERM INVESTMENTS - 0.4%		
Aetna, Inc.	1,410	\$ 179,845	(identified cost, \$41,677)		<u>\$ 41,677</u>
Anthem, Inc.	1,960	324,145			
UnitedHealth Group, Inc.	1,880	308,339	TOTAL INVESTMENTS — 99.8%		
		<u>\$ 812,329</u>	(identified cost, \$10,538,509)		<u>\$ 12,207,036</u>
			OTHER ASSETS, IN EXCESS OF LIABILITIES		
INSURANCE - 4.7%			— 0.2%		<u>26,933</u>
MetLife, Inc.	4,935	\$ 260,667	NET ASSETS — 100.0%		
Progressive Corp. (The)	8,055	315,595			<u>\$ 12,233,969</u>
		<u>\$ 576,262</u>			
MATERIALS - 1.8%					
Dow Chemical Co. (The)	3,370	\$ 214,130			
MEDIA - 4.2%					
Comcast Corp. - Class A	13,800	\$ 518,742			

* — Non-income producing security.

1 Variable rate security. Rate presented is as of March 31, 2017.

Wright Major Blue Chip Equities Fund (WMBC)

Portfolio of Investments – As of March 31, 2017 (Unaudited)

* Cost for federal income tax purposes is substantially the same as for financial statement purposes and net unrealized appreciation consists of:

Gross Unrealized Appreciation	\$	1,900,673
Gross Unrealized Depreciation		(232,146)
Net Unrealized Appreciation	<u>\$</u>	<u>1,668,527</u>

The Fund has a three-tier fair value hierarchy. The basis of the tiers is dependent upon the various “inputs” used to determine the value of the Fund’s investments. These inputs are summarized in the three broad levels listed below:

Level 1 – quoted prices in active markets for identical assets

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 – significant unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund’s investments as of March 31, 2017.

Asset Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Equity Interests	\$ 12,165,359	\$ -	\$ -	\$ 12,165,359
Short-Term Investments	-	41,677	-	41,677
Total Investments	<u>\$ 12,165,359</u>	<u>\$ 41,677</u>	<u>\$ -</u>	<u>\$ 12,207,036</u>

The Level 1 inputs displayed in this table under Equity Interests are Common Stock. Refer to this Portfolio of Investments for a further breakout of each security by industry.

The Fund utilizes the end of period methodology when determining transfers. There were no transfers among Level 1, Level 2 and Level 3 for the period ended March 31, 2017.

THE PORTFOLIO OF INVESTMENTS SHOULD BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS AND NOTES TO FINANCIAL STATEMENTS WHICH ARE INCLUDED IN THE FUND’S AUDITED ANNUAL REPORT OR SEMI-ANNUAL REPORT. THESE REPORTS INCLUDE ADDITIONAL INFORMATION ABOUT THE FUND’S SECURITY VALUATION POLICIES AND ABOUT CERTAIN SECURITY TYPES INVESTED BY THE FUND.

Wright Selected Blue Chip Equities Fund (WSBC)

Portfolio of Investments – As of March 31, 2017 (Unaudited)

	Shares	Value
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 4.9%		
Advanced Micro Devices, Inc.*	23,760	\$ 345,708
Cirrus Logic, Inc.*	9,790	594,155
Cypress Semiconductor Corp.	12,540	172,550
Integrated Device Technology, Inc.*	9,020	213,504
Synaptics, Inc.*	1,870	92,584
Teradyne, Inc.	5,830	181,313
		<u>\$ 1,599,814</u>
SOFTWARE & SERVICES - 9.4%		
Cadence Design Systems, Inc.*	37,175	\$ 1,167,295
Convergys Corp.	11,440	241,956
Fortinet, Inc.*	10,560	404,976
j2 Global, Inc.	1,775	148,940
Leidos Holdings, Inc.	9,460	483,784
PTC, Inc.*	11,770	618,514
		<u>\$ 3,065,465</u>
TECHNOLOGY HARDWARE & EQUIPMENT - 1.9%		
Arrow Electronics, Inc.*	5,280	\$ 387,605
SYNNEX Corp.	1,980	221,641
		<u>609,246</u>
TRANSPORTATION - 1.2%		
JetBlue Airways Corp.*	19,140	\$ 394,475
UTILITIES - 5.7%		
Great Plains Energy, Inc.	23,430	\$ 684,624
UGI Corp.	23,497	1,160,752
		<u>\$ 1,845,376</u>
TOTAL EQUITY INTERESTS - 100.5%		
(identified cost, \$24,848,343)		<u>\$32,789,686</u>
SHORT TERM INVESTMENTS - 0.1%		
Fidelity Government Money Market Fund, 0.57% (1)	21,274	\$ 21,274
TOTAL SHORT-TERM INVESTMENTS - 0.1%		
(identified cost, \$21,274)		<u>\$ 21,274</u>
TOTAL INVESTMENTS — 100.6%		
(identified cost, \$24,848,343)		\$32,810,960
LIABILITIES, IN EXCESS OF OTHER ASSETS		
— (0.6)%		<u>(201,686)</u>
NET ASSETS — 100.0%		
		<u>\$32,609,274</u>

PLC — Public Limited Company
REIT — Real Estate Investment Trust
* Non-income producing security.

Wright Selected Blue Chip Equities Fund (WSBC)

Portfolio of Investments – As of March 31, 2017 (Unaudited)

* Cost for federal income tax purposes is substantially the same as for financial statement purposes and net unrealized appreciation consists of:

Gross Unrealized Appreciation	\$	8,475,423
Gross Unrealized Depreciation		(534,080)
Net Unrealized Appreciation	<u>\$</u>	<u>7,941,343</u>

The Fund has a three-tier fair value hierarchy. The basis of the tiers is dependent upon the various “inputs” used to determine the value of the Fund’s investments. These inputs are summarized in the three broad levels listed below:

Level 1 – quoted prices in active markets for identical assets

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 – significant unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund’s investments as of March 31, 2017.

Asset Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Equity Interests	\$ 32,789,686	\$ -	\$ -	\$ 32,789,686
Short-Term Investments	-	21,274	-	21,274
Total Investments	<u>\$ 32,789,686</u>	<u>\$ 21,274</u>	<u>\$ -</u>	<u>\$ 32,810,960</u>

The Level 1 inputs displayed in this table under Equity Interests are Common Stock. Refer to this Portfolio of Investments for a further breakout of each security by industry.

The Fund utilizes the end of period methodology when determining transfers. There were no transfers among Level 1, Level 2 and Level 3 for the period ended March 31, 2017.

THE PORTFOLIO OF INVESTMENTS SHOULD BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS AND NOTES TO FINANCIAL STATEMENTS WHICH ARE INCLUDED IN THE FUND’S AUDITED ANNUAL REPORT OR SEMI-ANNUAL REPORT. THESE REPORTS INCLUDE ADDITIONAL INFORMATION ABOUT THE FUND’S SECURITY VALUATION POLICIES AND ABOUT CERTAIN SECURITY TYPES INVESTED BY THE FUND.

Wright International Blue Chip Equities Fund (WIBC)

Portfolio of Investments – As of March 31, 2017 (Unaudited)

	Shares	Value		Shares	Value
EQUITY INTERESTS - 96.9%					
AUSTRALIA - 5.3%					
Australia & New Zealand Banking Group, Ltd.	3,845	\$ 93,333	SAP SE	770	\$ 75,750
BHP Billiton, Ltd.	5,272	96,683	Siemens AG	1,291	177,293
CIMIC Group, Ltd.	3,165	86,750	Volkswagen AG	119	17,774
Crown Resorts, Ltd.	2,731	24,604			<u>\$ 1,312,134</u>
CSL, Ltd.	1,309	125,151	HONG KONG - 2.4%		
Dexus Property Group REIT	7,183	53,535	BOC Hong Kong Holdings, Ltd.	20,000	\$ 81,709
Fortescue Metals Group, Ltd.	11,506	54,683	CK Hutchison Holdings, Ltd.	11,500	141,466
		<u>\$ 534,739</u>	Henderson Land Development Co., Ltd.	3,200	19,826
					<u>\$ 243,001</u>
CANADA - 12.1%			INDIA - 0.5%		
Alimentation Couche-Tard, Inc. - Class B	2,848	\$ 128,301	Infosys, Ltd., ADR	3,144	\$ 49,675
Canadian National Railway Co.	676	49,755	IRELAND - 2.4%		
Canadian Tire Corp., Ltd. - Class A	834	98,793	AerCap Holdings NV*	1,695	\$ 77,919
CCL Industries, Inc. - Class B	587	127,704	Ryanair Holdings PLC*	5,850	91,038
CGI Group, Inc. - Class A*	3,369	160,966	Ryanair Holdings PLC, ADR*	835	69,288
Enbridge, Inc.	482	20,134			<u>\$ 238,245</u>
Magna International, Inc.	1,808	77,802	ISRAEL - 0.4%		
Manulife Financial Corp.	9,461	167,349	Taro Pharmaceutical Industries, Ltd.*	400	\$ 46,648
Metro, Inc.	2,998	91,830	JAPAN - 19.8%		
Open Text Corp.	1,390	47,110	Asahi Kasei Corp.	13,000	\$ 125,998
Royal Bank of Canada	774	56,231	Central Japan Railway Co.	441	71,792
Toronto-Dominion Bank (The)	3,769	188,245	Daito Trust Construction Co., Ltd.	200	27,452
		<u>\$ 1,214,220</u>	Daiwa House Industry Co., Ltd.	7,226	207,254
			FUJIFILM Holdings Corp.	700	27,314
DENMARK - 0.3%			Hitachi High-Technologies Corp.	700	28,489
Pandora A/S	289	\$ 32,089	Hitachi Metals, Ltd.	1,400	19,625
			Hoya Corp.	1,119	53,786
FINLAND - 1.2%			ITOCHU Corp.	15,200	215,525
Sampo OYJ - Class A	2,584	\$ 122,875	KDDI Corp.	7,600	199,293
			Kose Corp.	300	27,111
FRANCE - 10.4%			Mitsubishi Corp.	2,100	45,334
Airbus SE	2,635	\$ 201,027	Mitsubishi Electric Corp.	2,500	35,830
Alstom SA*	1,399	41,919	Mitsubishi UFJ Financial Group, Inc.	6,000	37,676
AXA SA	4,174	108,282	Nippon Telegraph & Telephone Corp.	3,900	166,318
BNP Paribas SA	2,991	199,715	Nomura Real Estate Holdings, Inc.	5,200	82,786
Capgemini SA	547	50,641	Omron Corp.	600	26,303
Orange SA	2,871	44,724	ORIX Corp.	3,161	46,736
Societe Generale SA	2,048	104,155	Rohm Co. Ltd.	500	33,205
TOTAL SA	4,144	210,154	Sekisui Chemical Co., Ltd.	3,100	52,051
Vivendi SA	4,460	86,937	Shimadzu Corp.	3,200	50,801
		<u>\$ 1,047,554</u>	SoftBank Corp.	1,300	91,722
			Subaru Corp.	2,100	76,948
GERMANY - 13.1%			Taisei Corp.	5,000	36,390
adidas AG	280	\$ 53,396	Tokio Marine Holdings, Inc.	900	37,929
Allianz SE	655	121,651	Tokyo Electron, Ltd.	200	21,816
BASF SE	1,864	185,249	Toyota Motor Corp.	2,600	140,978
Bayer AG	394	45,533			<u>\$ 1,986,462</u>
Bayerische Motoren Werke AG	702	64,203	NETHERLANDS - 1.8%		
Continental AG	280	61,542	ASML Holding NV	274	\$ 36,456
Daimler AG	347	25,683	ING Groep NV	9,287	140,750
Evonik Industries AG	2,176	71,135			<u>\$ 177,206</u>
Hannover Rueck SE	1,121	129,668	SOUTH AFRICA - 0.3%		
Merck KGaA	541	61,797	Foschini Group, Ltd. (The)	2,376	\$ 27,375
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Class R	1,129	221,460			

Wright International Blue Chip Equities Fund (WIBC)

Portfolio of Investments – As of March 31, 2017 (Unaudited)

	Shares	Value
SPAIN - 3.9%		
Enagas SA	2,196	\$ 57,192
Gas Natural SDG SA	4,559	100,155
Iberdrola SA	17,209	123,411
Red Electrica Corp. SA	5,576	107,348
		<u>\$ 388,106</u>
SWEDEN - 2.0%		
Nordea Bank AB	5,413	\$ 62,022
Skanska AB - Class B	5,834	137,873
		<u>\$ 199,895</u>
SWITZERLAND - 10.8%		
ABB, Ltd.	2,660	\$ 62,265
Actelion, Ltd.*	1,772	500,469
Nestle SA	4,293	329,604
Novartis AG	886	65,811
Swiss Re AG	1,412	126,889
		<u>\$ 1,085,038</u>
UNITED KINGDOM - 10.2%		
Bellway PLC	1,564	\$ 52,863
BHP Billiton PLC	6,869	105,992
BP PLC	16,391	93,780
British American Tobacco PLC	782	51,826
BT Group PLC	23,379	93,023
National Grid PLC	3,972	50,338
Rio Tinto PLC	2,031	81,511
Royal Dutch Shell PLC - Class A	3,216	84,290
Royal Dutch Shell PLC - Class B	3,499	95,579
Shire PLC	2,091	121,871
Taylor Wimpey PLC	21,131	51,023
WPP PLC	6,419	140,627
		<u>\$ 1,022,723</u>
TOTAL EQUITY INTERESTS - 96.9%		
(identified cost, \$7,131,168)		<u>\$ 9,727,985</u>
SHORT-TERM INVESTMENTS - 2.0%		
Fidelity Government Money Market Fund, 0.57% (1)	199,986	\$ 199,986
TOTAL SHORT-TERM INVESTMENTS - 2.0%		
(identified cost, \$199,986)		<u>\$ 199,986</u>
TOTAL INVESTMENTS — 98.9%		
(identified cost, \$7,331,154)		\$ 9,927,971
OTHER ASSETS, IN EXCESS OF LIABILITIES		
— 1.1%		<u>109,500</u>
NET ASSETS — 100.0%		
		<u>\$ 10,037,471</u>

ADR — American Depositary Receipt

PLC — Public Limited Company

REIT — Real Estate Investment Trust

* Non-income producing security.

(1) Variable rate security. Rate presented is as of March 31, 2017.

Wright International Blue Chip Equities Fund (WIBC)

Portfolio of Investments – As of March 31, 2017 (Unaudited)

* Cost for federal income tax purposes is substantially the same as for financial statement purposes and net unrealized appreciation consists of:

Gross Unrealized Appreciation	\$	2,698,417
Gross Unrealized Depreciation		(101,600)
Net Unrealized Appreciation	<u>\$</u>	<u>2,596,817</u>

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Equity Interests	\$ 9,727,985	\$ -	\$ -	\$ 9,727,985
Short-Term Investments	-	199,986	-	199,986
Total Investments	<u>\$ 9,727,985</u>	<u>\$ 199,986</u>	<u>\$ -</u>	<u>\$ 9,927,971</u>

The Level 1 inputs displayed in this table under Equity Interests are Common Stock. Refer to this Portfolio of Investments for a further breakout of each security by country.

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