

# Wright Major Blue Chip Equities Fund (WMBC)

## Portfolio of Investments – As of December 31, 2016

	Shares	Value		Shares	Value
<b>EQUITY INTERESTS - 98.6%</b>			<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY - 7.1%</b>		
<b>BANKS - 9.1%</b>			AbbVie, Inc.		
Bank of America Corp.	6,630	\$ 146,523	2,505	\$	156,863
Citigroup, Inc.	3,195	189,879	1,255		183,494
JPMorgan Chase & Co.	4,230	365,006	385		109,178
U.S. Bancorp	6,975	358,306	1,020		118,065
		<u>\$ 1,059,714</u>	3,680		<u>263,525</u>
					<u>\$ 831,125</u>
<b>CAPITAL GOODS - 9.6%</b>			<b>RETAILING - 6.5%</b>		
Boeing Co. (The)	1,800	\$ 280,224	Amazon.com, Inc.*		
General Dynamics Corp.	705	121,725	390	\$	292,449
Huntington Ingalls Industries, Inc.	785	144,589	1,565		110,943
Lockheed Martin Corp.	1,330	332,420	1,725		231,288
Northrop Grumman Corp.	1,020	237,232	80		<u>117,285</u>
		<u>\$ 1,116,190</u>			<u>\$ 751,965</u>
<b>DIVERSIFIED FINANCIALS - 6.9%</b>			<b>SEMICONDUCTOR EQUIPMENT &amp; PRODUCTS - 2.0%</b>		
Ameriprise Financial, Inc.	785	\$ 87,088	Intel Corp.		
Charles Schwab Corp. (The)	3,445	135,974	6,345	\$	230,133
Discover Financial Services	4,860	350,358	<b>SOFTWARE &amp; SERVICES - 15.3%</b>		
Nasdaq, Inc.	3,370	226,194	Activision Blizzard, Inc.		
		<u>\$ 799,614</u>	5,015	\$	181,092
<b>ENERGY - 6.6%</b>			Alphabet, Inc. - Class C*		
Anadarko Petroleum Corp.	3,605	\$ 251,377	390		301,010
Exxon Mobil Corp.	2,270	204,890	1,330		153,016
Marathon Oil Corp.	6,815	117,968	1,800		298,782
Schlumberger, Ltd.	2,270	190,566	2,820		291,165
		<u>\$ 764,801</u>	8,855		<u>550,250</u>
					<u>\$ 1,775,315</u>
<b>FOOD &amp; STAPLES RETAILING - 2.6%</b>			<b>TECHNOLOGY HARDWARE &amp; EQUIPMENT - 4.1%</b>		
CVS Health Corp.	2,430	\$ 191,751	Apple, Inc.		
Walgreens Boots Alliance, Inc.	1,410	116,692	4,075	\$	471,967
		<u>\$ 308,443</u>	<b>TELECOMMUNICATION SERVICES - 2.2%</b>		
<b>FOOD, BEVERAGE &amp; TOBACCO - 5.2%</b>			AT&T, Inc.		
Constellation Brands, Inc. - Class A	625	\$ 95,819	4,150	\$	176,499
PepsiCo, Inc.	2,505	262,098	1,410		75,266
Philip Morris International, Inc.	2,665	243,821			<u>\$ 251,765</u>
		<u>\$ 601,738</u>	<b>UTILITIES - 2.1%</b>		
<b>HEALTH CARE EQUIPMENT &amp; SERVICES - 6.5%</b>			NextEra Energy, Inc.		
Aetna, Inc.	1,410	\$ 174,854	2,035	\$	243,101
Anthem, Inc.	1,960	281,789	<b>TOTAL EQUITY INTERESTS - 98.6%</b>		
UnitedHealth Group, Inc.	1,880	300,875	(identified cost, \$10,417,587)		
		<u>\$ 757,518</u>			<u>\$ 11,450,399</u>
<b>INSURANCE - 6.3%</b>			<b>SHORT-TERM INVESTMENTS - 1.3%</b>		
MetLife, Inc.	4,935	\$ 265,947	Fidelity Government Money Market		
Progressive Corp. (The)	10,030	356,065	Fund - Class I, 0.40% (1)		
WR Berkley Corp.	1,645	109,409	157,072	\$	157,072
		<u>\$ 731,421</u>	<b>TOTAL SHORT-TERM INVESTMENTS - 1.3%</b>		
<b>MATERIALS - 1.7%</b>			(identified cost, \$157,072)		
Dow Chemical Co. (The)	3,370	\$ 192,831	<b>TOTAL INVESTMENTS — 99.9%</b>		
			(identified cost, \$10,574,659)		
<b>MEDIA - 4.8%</b>			<b>OTHER ASSETS, IN EXCESS OF LIABILITIES</b>		
Comcast Corp. - Class A	8,150	\$ 562,758	— 0.1%		
			<u>8,806</u>		
			<b>NET ASSETS — 100.0%</b>		
			<u>\$ 11,616,277</u>		

\* — Non-income producing security.

(1) Variable rate security. Rate presented is as of December 31, 2016.

# Wright Selected Blue Chip Equities Fund (WSBC)

## Portfolio of Investments – As of December 31, 2016

	Shares	Value		Shares	Value
<b>EQUITY INTERESTS - 100.0%</b>					
<b>AUTOMOBILES &amp; COMPONENTS - 1.5%</b>					
Gentex Corp.	26,130	\$ 514,500			
<b>BANKS - 10.3%</b>					
Commerce Bancshares, Inc.	7,732	\$ 446,987	Ensco PLC - Class A	30,485	\$ 296,314
East West Bancorp, Inc.	8,550	434,597	Nabors Industries, Ltd.	3,070	50,348
Fulton Financial Corp.	43,125	810,750	Oceaneering International, Inc.	4,250	119,893
Prosperity Bancshares, Inc.	4,940	354,593	QEP Resources, Inc.*	25,865	476,175
Signature Bank*	3,610	542,222	Rowan Cos. PLC - Class A*	7,330	138,464
SVB Financial Group*	3,185	546,737			\$ 1,284,218
Webster Financial Corp.	6,585	357,434	<b>FOOD, BEVERAGE &amp; TOBACCO - 3.5%</b>		
		\$ 3,493,320	Dean Foods Co.	9,190	\$ 200,158
<b>CAPITAL GOODS - 14.0%</b>			Ingredion, Inc.	7,225	902,836
AECOM*	22,785	\$ 828,463	TreeHouse Foods, Inc.*	1,340	96,735
AO Smith Corp.	11,260	533,161			\$ 1,199,729
B/E Aerospace, Inc.	7,065	425,242	<b>HEALTH CARE EQUIPMENT &amp; SERVICES - 6.0%</b>		
Carlisle Cos., Inc.	6,000	661,740	Envision Healthcare Corp.*	4,300	\$ 272,147
Curtiss-Wright Corp.	1,655	162,786	MEDNAX, Inc.*	4,855	323,634
GATX Corp.	1,215	74,820	Molina Healthcare, Inc.*	6,055	328,544
Huntington Ingalls Industries, Inc.	5,630	1,036,990	ResMed, Inc.	3,780	234,549
KBR, Inc.	6,905	115,244	VCA, Inc.*	7,490	514,189
Orbital ATK, Inc.	2,830	248,276	WellCare Health Plans, Inc.*	2,710	371,487
Regal Beloit Corp.	1,600	110,800			\$ 2,044,550
Terex Corp.	4,410	139,047	<b>INSURANCE - 6.3%</b>		
Trinity Industries, Inc.	4,145	115,065	American Financial Group, Inc.	5,915	\$ 521,230
Triumph Group, Inc.	10,940	289,910	Everest Re Group, Ltd.	1,910	413,324
		\$ 4,741,544	First American Financial Corp.	3,290	120,513
<b>COMMERCIAL &amp; PROFESSIONAL SERVICES - 5.9%</b>			Reinsurance Group of America, Inc.	3,985	501,432
Deluxe Corp.	13,065	\$ 935,585	WR Berkley Corp.	8,922	593,402
LSC Communications, Inc.	6,913	205,178			\$ 2,149,901
ManpowerGroup, Inc.	9,615	854,485	<b>MATERIALS - 10.8%</b>		
		\$ 1,995,248	Albemarle Corp.	2,915	\$ 250,923
<b>CONSUMER DURABLES &amp; APPAREL - 2.2%</b>			Cabot Corp.	4,805	242,845
Brunswick Corp.	3,505	\$ 191,163	Eagle Materials, Inc.	1,700	167,501
Hanesbrands, Inc.	14,180	305,862	Ingevity Corp.*	8,498	466,200
TRI Pointe Group, Inc.*	20,395	234,135	Minerals Technologies, Inc.	3,505	270,761
		\$ 731,160	Packaging Corp. of America	12,055	1,022,505
<b>CONSUMER SERVICES - 2.9%</b>			Steel Dynamics, Inc.	9,295	330,716
Brinker International, Inc.	9,400	\$ 465,582	United States Steel Corp.	10,355	341,819
Jack in the Box, Inc.	2,335	260,679	WestRock Co.	11,630	590,455
Service Corp. International	4,835	137,314			\$ 3,683,725
Sotheby's*	3,135	124,961	<b>PHARMACEUTICALS &amp; BIOTECHNOLOGY - 1.7%</b>		
		\$ 988,536	Charles River Laboratories		
<b>DIVERSIFIED FINANCIALS - 2.8%</b>			International, Inc.*	6,480	\$ 493,711
Federated Investors, Inc. - Class B	5,630	\$ 159,216	Prestige Brands Holdings, Inc.*	1,755	91,436
MSCI, Inc.	955	75,235			\$ 585,147
Raymond James Financial, Inc.	5,365	371,634	<b>REAL ESTATE - 6.1%</b>		
SEI Investments Co.	7,275	359,094	Duke Realty Corp. REIT	15,350	\$ 407,696
		\$ 965,179	First Industrial Realty Trust, Inc. REIT	3,135	87,937
<b>ENERGY - 3.8%</b>			Jones Lang LaSalle, Inc.	3,185	321,812
CONSOL Energy, Inc.	3,610	\$ 65,810	Lamar Advertising Co.- Class A REIT	10,090	678,452
Dril-Quip, Inc.*	2,285	137,214	Medical Properties Trust, Inc. REIT	46,310	569,613
					\$ 2,065,510
			<b>RETAILING - 1.4%</b>		
			Aaron's, Inc.	4,570	\$ 146,194
			LKQ Corp.*	10,620	325,503
					\$ 471,697

# Wright Selected Blue Chip Equities Fund (WSBC)

## Portfolio of Investments – As of December 31, 2016

	Shares	Value
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT - 2.4%</b>		
Cirrus Logic, Inc.*	6,375	\$ 360,442
Integrated Device Technology, Inc.*	9,720	229,003
Synaptics, Inc.*	4,325	231,734
		<u>\$ 821,179</u>
<b>SOFTWARE &amp; SERVICES - 9.8%</b>		
Alliance Data Systems Corp.	820	\$ 187,370
Cadence Design Systems, Inc.*	40,045	1,009,935
Convergys Corp.	8,275	203,234
Fortinet, Inc.*	11,470	345,476
j2 Global, Inc.	1,965	160,737
Leidos Holdings, Inc.	10,250	524,185
Manhattan Associates, Inc.*	5,895	312,612
PTC, Inc.*	12,585	582,308
		<u>\$ 3,325,857</u>
<b>TECHNOLOGY HARDWARE &amp; EQUIPMENT - 2.6%</b>		
ARRIS International PLC*	6,800	\$ 204,884
Arrow Electronics, Inc.*	5,735	408,905
SYNNEX Corp.	2,125	257,168
		<u>\$ 870,957</u>
<b>TRANSPORTATION - 1.4%</b>		
JetBlue Airways Corp.*	20,765	\$ 465,551
<b>UTILITIES - 4.6%</b>		
Great Plains Energy, Inc.	14,445	\$ 395,071
UGI Corp.	25,332	1,167,298
		<u>\$ 1,562,369</u>
<b>TOTAL EQUITY INTERESTS - 100.0%</b>		
(identified cost, \$26,495,523)		<u>\$ 33,959,877</u>
<b>TOTAL INVESTMENTS — 100.0%</b>		
(identified cost, \$26,495,523)		\$ 33,959,877
<b>LIABILITIES, IN EXCESS OF OTHER ASSETS</b>		
— 0.0%		<u>(14,640)</u>
<b>NET ASSETS — 100.0%</b>		
		<u>\$ 33,945,237</u>

PLC — Public Limited Company

REIT — Real Estate Investment Trust

\* Non-income producing security.

# Wright International Blue Chip Equities Fund (WIBC)

## Portfolio of Investments – As of December 31, 2016

	Shares	Value		Shares	Value
<b>EQUITY INTERESTS - 98.3%</b>			Volkswagen AG	219	\$ 31,588
					<u>\$ 2,119,326</u>
<b>AUSTRALIA - 4.2%</b>			<b>HONG KONG - 2.0%</b>		
Australia & New Zealand Banking Group, Ltd.	7,071	\$ 155,754	BOC Hong Kong Holdings, Ltd.	37,500	\$ 134,220
BHP Billiton, Ltd.	9,701	176,034	CK Hutchison Holdings, Ltd.	11,500	130,379
CIMIC Group, Ltd.	5,818	147,196	Henderson Land Development Co., Ltd.	7,200	38,307
Crown Resorts, Ltd.	5,014	42,043	Link REIT	6,000	<u>39,003</u>
CSL, Ltd.	1,567	113,931			<u>\$ 341,909</u>
Fortescue Metals Group, Ltd.	21,157	<u>90,233</u>	<b>IRELAND - 2.2%</b>		
		<u>\$ 725,191</u>	AerCap Holdings NV*	1,960	\$ 81,555
<b>CANADA - 11.5%</b>			Ryanair Holdings PLC*	10,760	165,016
Alimentation Couche-Tard, Inc. - Class B	8,220	\$ 373,166	Ryanair Holdings PLC, ADR*	1,537	<u>127,971</u>
Canadian Tire Corp., Ltd. - Class A	1,535	159,412			<u>\$ 374,542</u>
CCL Industries, Inc. - Class B	401	78,881	<b>ISRAEL - 1.0%</b>		
CGI Group, Inc. - Class A*	6,194	297,633	Teva Pharmaceutical Industries, Ltd., ADR	4,695	<u>\$ 170,194</u>
Enbridge, Inc.	1,958	82,493	<b>JAPAN - 19.6%</b>		
Magna International, Inc.	4,358	189,457	Asahi Kasei Corp.	24,000	\$ 209,783
Manulife Financial Corp.	17,399	310,212	Central Japan Railway Co.	841	138,658
Metro, Inc.	5,513	165,096	Daito Trust Construction Co., Ltd.	400	60,291
Toronto-Dominion Bank (The)	6,932	<u>342,297</u>	Daiwa House Industry Co., Ltd.	12,026	329,533
		<u>\$ 1,998,647</u>	Fuji Heavy Industries, Ltd.	3,900	159,564
<b>DENMARK - 2.0%</b>			FUJIFILM Holdings Corp.	1,300	49,432
AP Moller - Maersk A/S - Class B	111	\$ 177,454	Hitachi High-Technologies Corp.	1,400	56,595
Novo Nordisk A/S - Class B	2,791	100,839	Hitachi Metals, Ltd.	2,500	33,952
Pandora A/S	531	<u>69,599</u>	Hoya Corp.	2,119	89,222
		<u>\$ 347,892</u>	ITOCHU Corp.	27,900	371,250
<b>FINLAND - 1.0%</b>			Japan Tobacco, Inc.	1,600	52,732
Sampo OYJ - Class A	3,983	<u>\$ 178,924</u>	KDDI Corp.	14,000	355,236
<b>FRANCE - 11.5%</b>			Kose Corp.	500	41,626
Airbus Group SE	4,143	\$ 274,600	Mitsubishi Corp.	4,000	85,395
Alstom SA*	2,577	71,146	Mitsubishi Electric Corp.	4,800	67,061
AXA SA	7,679	194,265	Nippon Telegraph & Telephone Corp.	7,100	299,011
BNP Paribas SA	5,501	351,322	Nissan Motor Co., Ltd.	6,397	64,472
Orange SA	5,274	80,298	Nomura Real Estate Holdings, Inc.	9,700	165,333
Societe Generale SA	3,068	151,266	Omron Corp.	1,100	42,299
Technip SA	1,234	88,259	ORIX Corp.	12,461	194,872
Thales SA	929	90,275	Rohm Co. Ltd.	900	51,931
TOTAL SA	7,512	386,022	Sekisui Chemical Co., Ltd.	5,800	92,693
Vinci SA	926	63,192	Shimadzu Corp.	6,000	95,786
Vivendi SA	12,975	<u>247,089</u>	Toyota Motor Corp.	5,000	<u>294,851</u>
		<u>\$ 1,997,734</u>	<b>NETHERLANDS - 3.6%</b>		
<b>GERMANY - 12.2%</b>			ASML Holding NV	503	\$ 56,582
Allianz SE	1,205	\$ 199,543	Boskalis Westminster	5,058	175,999
BASF SE	3,429	319,394	ING Groep NV	17,089	240,989
Bayer AG	723	75,595	Koninklijke Ahold Delhaize NV	1,868	39,465
Bayerische Motoren Werke AG	1,290	120,756	Koninklijke Philips NV	3,612	<u>110,483</u>
Continental AG	515	99,785			<u>\$ 623,518</u>
Daimler AG	1,360	101,445	<b>SOUTH AFRICA - 0.7%</b>		
Evonik Industries AG	3,999	119,705	Foschini Group, Ltd. (The)	9,700	<u>\$ 112,875</u>
Hannover Rueck SE	2,063	223,687	<b>SPAIN - 4.0%</b>		
Merck KGaA	995	104,055	Banco Bilbao Vizcaya Argentaria SA	5,873	\$ 39,732
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Class R	2,076	393,373	Enagas SA	4,039	102,776
SAP SE	1,416	123,679			
Siemens AG	1,678	206,721			

# Wright International Blue Chip Equities Fund (WIBC)

## Portfolio of Investments – As of December 31, 2016

	Shares	Value
Gas Natural SDG SA	8,386	\$ 158,416
Iberdrola SA	30,972	203,651
Red Electrica Corp. SA	10,255	193,885
		<u>\$ 698,460</u>

### SWEDEN - 1.0%

Nordea Bank AB	16,000	\$ 178,412
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### SWITZERLAND - 12.2%

ABB, Ltd.	4,890	\$ 103,348
Actelion, Ltd.*	4,071	883,215
Nestle SA	9,116	655,211
Novartis AG	3,115	227,108
Swiss Re AG	2,598	246,674
		<u>\$ 2,115,556</u>

### UNITED KINGDOM - 9.6%

BHP Billiton PLC	9,704	\$ 156,659
BP PLC	37,887	238,570
British American Tobacco PLC	1,439	82,175
J Sainsbury PLC	17,723	54,595
Rio Tinto PLC	1,939	75,675
Royal Dutch Shell PLC - Class A	5,918	163,984
Royal Dutch Shell PLC - Class B	7,665	222,953
Schroders PLC	4,787	177,333
Shire PLC	3,843	222,425
WPP PLC	11,806	264,920
		<u>\$ 1,659,289</u>

### TOTAL EQUITY INTERESTS - 98.3%

(identified cost, \$13,343,297)		<u>\$ 17,044,047</u>
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### SHORT-TERM INVESTMENTS - 1.5%

Fidelity Government Money Market Fund - Class I, 0.40% (1)	265,561	\$ 265,561
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### TOTAL SHORT-TERM INVESTMENTS - 1.5%

(identified cost, \$265,561)		<u>\$ 265,561</u>
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### TOTAL INVESTMENTS — 99.8%

(identified cost, \$13,608,858)		\$ 17,309,608
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### OTHER ASSETS, IN EXCESS OF LIABILITIES

— 0.2%		<u>30,681</u>
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### NET ASSETS — 100.0%

		<u>\$ 17,340,289</u>
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ADR — American Depositary Receipt

PLC — Public Limited Company

REIT — Real Estate Investment Trust

\* Non-income producing security.

(1) Variable rate security. Rate presented is as of December 31, 2016.